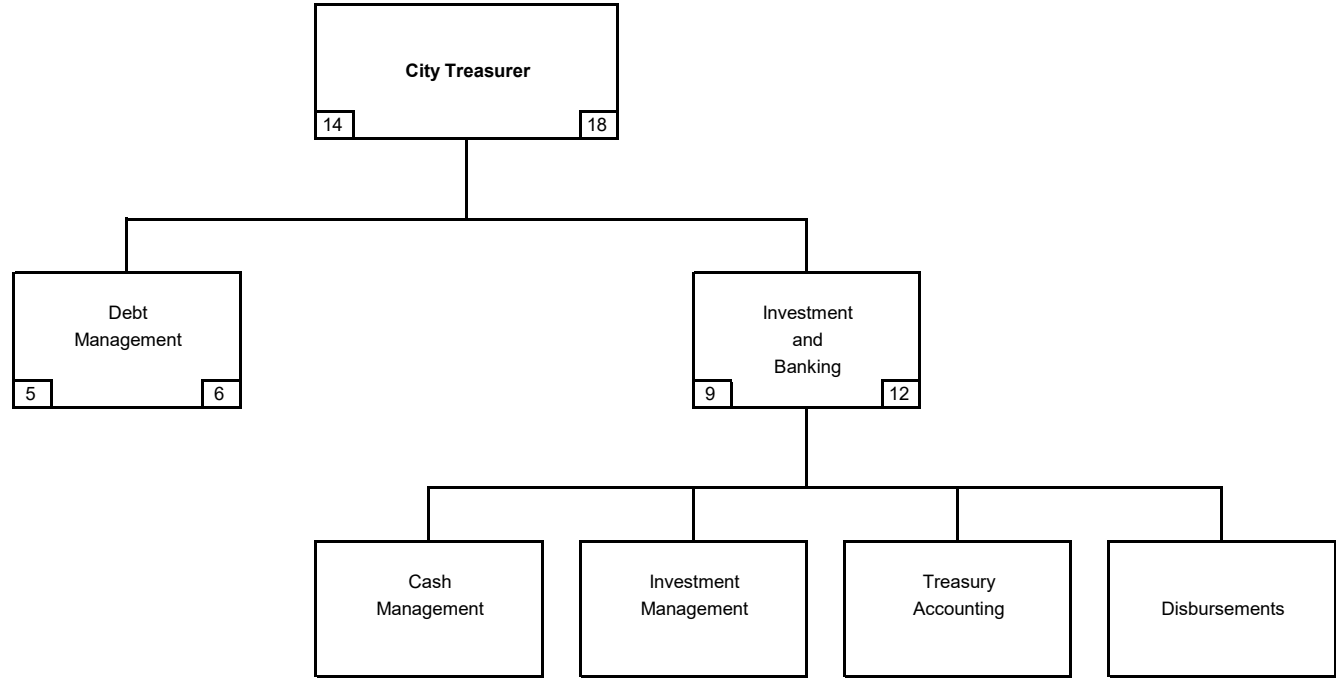


**CITY OF PHILADELPHIA**

**ORGANIZATION CHART (ALL FUNDS) BY PROGRAM**

**FISCAL 2022 OPERATING BUDGET**

Department	No.
CITY TREASURER	40



FY22 PROPOSED BUDGET	
ORGANIZATION	
FY21 FILLED POS. 12/20	FY22 BUDGETED POSITIONS

SECTION 18

**CITY OF PHILADELPHIA**

**DEPARTMENTAL SUMMARY BY FUND**

**FISCAL 2022 OPERATING BUDGET**

Department								No.
CITY TREASURER								40
No. (1)	Fund (2)	Class (3)	Description (4)	Fiscal 2020 Actual Obligations (5)	Fiscal 2021 Original Appropriation (6)	Fiscal 2021 Estimated Obligations (7)	Fiscal 2022 Proposed Budget (8)	Increase or (Decrease) (9)
01	General	100	Employee Compensation					
		a)	Personal Services	1,268,936	1,368,170	1,368,170	1,395,075	26,905
		b)	Employee Benefits					
		200	Purchase of Services	180,610	193,544	558,544	193,544	(365,000)
		300	Materials and Supplies	6,492	21,224	21,224	21,224	
		400	Equipment	270	1,000	1,000	1,000	
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total	1,456,308	1,583,938	1,948,938	1,610,843	(338,095)
		100	Employee Compensation					
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services					
		300	Materials and Supplies					
		400	Equipment					
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total					
		100	Employee Compensation					
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services					
		300	Materials and Supplies					
		400	Equipment					
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total					
		100	Employee Compensation					
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services					
		300	Materials and Supplies					
		400	Equipment					
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total					
Departmental Total All Funds		100	Employee Compensation	1,268,936	1,368,170	1,368,170	1,395,075	26,905
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services	180,610	193,544	558,544	193,544	(365,000)
		300	Materials and Supplies	6,492	21,224	21,224	21,224	
		400	Equipment	270	1,000	1,000	1,000	
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total	1,456,308	1,583,938	1,948,938	1,610,843	(338,095)

71-53B (Program Based Budgeting Version)



**CITY OF PHILADELPHIA**  
**FISCAL 2022 OPERATING BUDGET**

**DEPARTMENTAL SUMMARY**  
**PERSONAL SERVICES**

Department CITY TREASURER	No. 40
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Line No.	Category	Fiscal 2020		Fiscal 2021			Fiscal 2022		Increase (Decrease) in Pos. (Col. 8 less 5)	Increase (Decrease) in Requirements (Col. 9 less 6)
		Actual Positions 6/30/20	Actual Obligations	Budgeted Positions	Estimated Obligations	Increment Run -PPE 12/21/20	Budgeted Positions	Department Request		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

**A. Summary by Object Classification - All Funds**

1	Lump Sum		11,741		15,557					(15,557)
2	Full Time	16	1,248,609	18	1,321,014	14	18	1,385,075		64,061
3	Bonus, Gross Adj.									
4	PT, Temp/Seas, Bd , SCG									
5	Overtime		8,586		31,599			10,000		
6	Holiday Overtime									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total		16	1,268,936	18	1,368,170	14	18	1,395,075		48,504

**B. Summary of Uniformed Personnel Included in Above - All Funds**

1	Lump Sum									
2	Full Time - Uniform									
3	Bonus, Gross Adj.									
4	PT, Temp/Seas, Bd , SCG									
5	Overtime - Uniform									
6	Unused Uniform Leave									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total										

**C. Summary by Object Classification - General Fund**

1	Lump Sum		11,741		15,557					(15,557)
2	Full Time	16	1,248,609	18	1,321,014	14	18	1,385,075		64,061
3	Bonus, Gross Adj.									
4	PT, Temp/Seas, Bd , SCG									
5	Overtime		8,586		31,599			10,000		(21,599)
6	Holiday Overtime									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total		16	1,268,936	18	1,368,170	14	18	1,395,075		26,905

**D. Summary of Uniformed Personnel Included in Above - General Fund**

1	Lump Sum									
2	Full Time - Uniform									
3	Bonus, Gross Adj.									
4	PT, Temp/Seas, Bd , SCG									
5	Overtime - Uniform									
6	Unused Uniform Leave									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total										

CITY OF PHILADELPHIA		PERFORMANCE MEASURES AND RACIAL EQUITY
FISCAL 2022 OPERATING BUDGET		
Department CITY TREASURER	No. 40	Responses to Racial Equity Questions
<b><i>Racial Equity Questions for Existing Budget</i></b>		
<b><i>What programs or policies does your office administer to improve racial equity in the following areas? What impact have they had on output and outcomes measures related to racial equity?</i></b>		
<ul style="list-style-type: none"> <li>· <b><i>A Safer and More Just Philadelphia</i></b> · <b><i>Health Equity for All</i></b> · <b><i>Quality Education for All</i></b></li> <li>· <b><i>Inclusive Economy and Thriving Neighborhoods</i></b> · <b><i>Diverse, Efficient, and Effective Government</i></b></li> </ul>		
<p><b>Diverse, Efficient, and Effective Government:</b> The City Treasurer’s Office (CTO) primarily provides services to other departments. CTO has been intentional in employee recruitment and vendor selection for professional services. In the decision-making process, we bring together a diverse panel of professionals, often from various departments, and diverse in gender, race and professional experience. As a result, CTO staff (exempt and non-exempt) is currently 65% female and 60% minority. Our minority participation for professional services totaled 53% as of June 30, 2020 (compared to our annual department goal of 40%). Additionally, we have developed a diverse pools of eligible vendors to provide various financial services to ensure that the City can select from a number of talented firms and command competitive rates.</p> <p><b>Inclusive Economy and Thriving Neighborhoods:</b> CTO publishes its annual lending disparities study to highlight home and small business lending activity, lending performance, and bank branching patterns as well as the measurement of community reinvestment goals and fair lending performance for the financial institutions (authorized depositories) conducting business with the City. The purpose of this report is to analyze lending trends and consistently monitor depository performance and community investments. CTO is committed to ensuring that the institutions selected to serve as authorized depositories of City funds provide credit in a fair and unbiased manner to the citizens of Philadelphia.</p>		
<b><i>Have you involved internal and external stakeholders, including marginalized communities of color, in your department’s budget process and program/policy design?</i></b>		
<p>CTO primarily provides back-office supports to other departments. We work to ensure that we have a diverse hiring panel in our employee recruitment efforts and vendor selection processes. We also work with other departments to develop and finance programs such as Restore, Repair, Renew, the Philadelphia Neighborhood Home Preservation Loan Program, to provide access to capital to low-income and minority communities, where the demographics are 78% African American and 5% Hispanic, as well as the Philadelphia Consumer Financial Protection Initiative which brings together local and state organizations to protect consumers from discriminatory, predatory, and fraudulent products and practices.</p>		
<b><i>How is your department using its budget to create an inclusive, anti-racist workplace?</i></b>		
<p>Prior to the COVID-19 pandemic, CTO did not have a specific amount budgeted for the recruitment of diverse candidates; however, we’ve historically paid for professional memberships, conferences and advertisements in part to assist with the recruitment of diverse candidates and the professional development and retention of existing staff. CTO has very little discretionary funding available to absorb a budget cut. As a part of the recent budget cuts in FY21, we reduced our planned expenditures in this area (from \$5,900 to \$0).</p>		

71-53EZ (Program Based Budgeting Version)

CITY OF PHILADELPHIA		PERFORMANCE MEASURES AND RACIAL EQUITY		
FISCAL 2022 OPERATING BUDGET				
Department CITY TREASURER	No. 40	Program INVESTMENT AND BANKING	No. 01	
<b>Program Description</b>				
The CTO manages the custodial banking of all City funds by encouraging standards and practices consistent with safeguarding City funds and aims to maximize the amount of cash available for investment after meeting daily cash requirements. The CTO serves as the disbursing agent for checks and electronic payments from the City.				
<b>Program Objectives</b>				
<ul style="list-style-type: none"> <li>• Serve as the disbursement agent for all City-issued payments</li> <li>• Reconcile City of Philadelphia bank accounts</li> <li>• Management of custodial banking for all City funds by encouraging standards and practices consistent with safeguarding City fund</li> <li>• Efficient management of cash to ensure adequate liquidity to support the City's financial commitments, preserve principal and maximize investment returns</li> </ul>				
<b>Performance Measures</b>				
Description (1)	Fiscal 2020 Year-End (2)	Fiscal 2021 Year-to-Date (Q1 + Q2) (3)	Fiscal 2021 Target (4)	Fiscal 2022 Target (5)
<b>Con-cash actual investment return (1 year)</b>	1.66%	0.95%	Meet or exceed quarterly benchmarks	Meet or exceed quarterly benchmarks
<p>Quarterly results are the returns (net of fees) at the end of each quarter for the Con-Cash investment portfolio. The Bank of America Merrill Lynch (BAML) three-month T-Bill Total Return for the one-year period ending 12/31/20 was .67%. Over the quarter, rates less than 1 year declined with ultrashort rates decreasing relatively more than longer rates, which would benefit shorter duration portfolios. The portfolio slightly underperformed the benchmark, since it was slightly longer in duration, though there was an offsetting positive performance by credit sectors where the portfolio has an overweight exposure. Rates are expected to remain low with a potential need to increase Treasury issuance to support potential fiscal stimulus enacted with a Democratic majority in both houses of Congress. The portfolio return (net of fees) for Q2 alone was .02% and the benchmark was 0.03%.</p> <p><u>Comments:</u></p>				
<b>Percent of bank accounts that are reconciled (of 77 accounts)</b>	100%	94.81%	100%	100%
<p>Note as lagged measure. Through the end of the Q1 reconciliation period, 73 of 77 reconciliations were current. Reconciliations are due 30 days after Finance Accounting closes the books on the prior month. Typically, this means reconciliations are due 45 days after the close of the month (~2 weeks for close of books + 30 days for CTO to reconcile). CTO projects that it will catch up any lagging reconciliations by the end of the fiscal year. One of two CTO Accounting vacancies will be filled in early February, and CTO is in the process of interviewing candidates for the remaining vacancy.</p> <p><u>Comments:</u></p>				

71-53EZ (Program Based Budgeting Version)

CITY OF PHILADELPHIA			PROGRAM SUMMARY - ALL FUNDS			
FISCAL 2022 OPERATING BUDGET						
Department		No.	Program		No.	
CITY TREASURER		40	INVESTMENT AND BANKING		01	
<b>Summary by Fund</b>						
Fund No.	Fund	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriations	Fiscal 2021 Estimated Obligations	Fiscal 2022 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	860,891	989,945	989,945	1,016,052	26,107
Total		860,891	989,945	989,945	1,016,052	26,107
<b>Summary of Full Time Positions by Fund</b>						
Fund No.	Fund	Actual Positions 6/30/20	Fiscal 2021 Budgeted	Increment Run PPE 12/21/20	Fiscal 2022 Budgeted	Inc. / (Dec.) (Col. 6 less 4)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	10	12	9	12	
Total Full Time		10	12	9	12	
<b>Summary of Non-Tax Revenues by Fund</b>						
Fund No.	Fund	Fiscal 2020 Actual Revenues	Fiscal 2021 Original Budget	Fiscal 2021 Estimate	Fiscal 2022 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	518,346,694	478,021,000	473,512,000	498,500,000	24,988,000
Total		518,346,694	478,021,000	473,512,000	498,500,000	24,988,000
<b>Selected Associated Capital Projects</b>						
Dept. Where Appropriated	Description	Carry Forward	Fiscal 2021 Original Approp. (GO Only)	Fiscal 2021 Original Approp. (All Other Sources)	Fiscal 2022 Proposed Budget (GO Only)	Fiscal 2022 Proposed Bdgt (All Other Sources)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total						
<b>Selected Associated Operating Costs</b>						
Dept. Where Appropriated	Description	Fiscal 2020 Calculated Obligations	Fiscal 2021 Calculated Appropriations	Fiscal 2021 Calculated Obligations	Fiscal 2022 Calculated Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Finance	Employee Benefits - Civilian	285,876	335,737	320,880	342,121	21,241
Finance	Employee Benefits - Uniform					
Total		285,876	335,737	320,880	342,121	21,241

CITY OF PHILADELPHIA			PROGRAM SUMMARY			
FISCAL 2022 OPERATING BUDGET						
Department		No.	Program		No.	
CITY TREASURER		40	INVESTMENT AND BANKING		01	
Fund		No.				
GENERAL		01				
Summary by Class						
Class	Description	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriations	Fiscal 2021 Estimated Obligations	Fiscal 2022 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
100	Employee Compensation					
a)	Personal Services	729,948	847,180	847,180	873,287	26,107
b)	Employee Benefits					
200	Purchase of Services	127,248	127,269	127,269	127,269	
300	Materials and Supplies	3,425	14,996	14,996	14,996	
400	Equipment	270	500	500	500	
500	Contributions, Indemnities and Taxes					
700	Debt Service					
800	Payments to Other Funds					
900	Advances and Misc. Payments					
Total		860,891	989,945	989,945	1,016,052	26,107
Summary of Positions						
Code	Category	Actual Positions 6/30/20	Fiscal 2021 Budgeted Positions	Increment Run PPE 12/21/20	Fiscal 2022 Budgeted Positions	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
101	Full Time - Civilian	10	12	9	12	
105	Full Time - Uniform					
Total		10	12	9	12	
Selected Associated Non-Tax Revenues by Type						
Description	Fiscal 2020 Actual Revenues	Fiscal 2021 Original Budget	Fiscal 2021 Estimate	Fiscal 2022 Proposed Budget	Increase or (Decrease)	
(1)	(2)	(3)	(4)	(5)	(6)	
Local (Non-Governmental)	17,636,352	2,682,000	6,610,000	2,434,000	(4,176,000)	
Federal						
State	4,767,335	4,739,000	4,184,000	5,224,000	1,040,000	
Other Governments	495,943,007	470,600,000	462,718,000	490,842,000	28,124,000	
Other Funds of the City						
Total	518,346,694	478,021,000	473,512,000	498,500,000	24,988,000	

71-53F (Program Based Budgeting Version)



**CITY OF PHILADELPHIA  
FISCAL 2022 OPERATING BUDGET**

**SCHEDULE 100  
LIST OF POSITIONS  
BY PROGRAM**

Department CITY TREASURER	No. 40	Program INVESTMENT AND BANKING	No. 01
Fund GENERAL	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2020 Actual Pos. 6/30/20 (5)	Fiscal 2021 Budgeted Positions (6)	Increment Run -PPE 12/21/20 (7)	Fiscal 2022 Budgeted Positions (8)	Annual Salary 7/1/21 (9)	Increase (Decrease) (Col. 8 less Col. 6) (10)
1	2A06	Accountant	46,852 - 60,240	4	4	1	2	103,749	(2)
2	2A07	Accounting Supervisor	60,939 - 78,733	1	1	1	1	70,259	
3	A455	Assistant City Treasurer	90,889 - 95,000	1	2	1	2	183,986	
4	2A18	City Treasurer Accounting Manager	79,414 - 102,110	1	1	1	1	103,335	
5	1A04	Clerk 3	40,589 - 44,289	2	2	2	2	90,828	
6	D200	Deputy City Treasurer	112,700	1	1	1	1	112,700	
7	2A19	Senior Accountant	53,368 - 68,619		1	2	3	195,258	2
<b>Total Investment and Banking</b>				<b>10</b>	<b>12</b>	<b>9</b>	<b>12</b>	<b>860,115</b>	

71-531 (Program Based Budgeting Version)

**FISCAL 2022 OPERATING BUDGET**

**SCHEDULE 100  
LIST OF POSITIONS  
BY PROGRAM**

Department CITY TREASURER	No. 40	Program INVESTMENT AND BANKING	No. 01
Fund GENERAL	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2020 Actual Pos. 6/30/20 (5)	Fiscal 2021 Budgeted Positions (6)	Increment Run -PPE 12/21/20 (7)	Fiscal 2022 Budgeted Positions (8)	Annual Salary 7/1/21 (9)	Inc. (Dec.) (Col. 8 less Col. 6) (10)
1		TOTAL FULL TIME EMPLOYEES		10	12	9	12	860,115	
2		OVERTIME						10,000	
Total Gross Requirements				10	12	9	12	870,115	
Plus: Earned Increment								10,954	
Plus: Longevity								341	
Less: (Vacancy Allowance)								(8,123)	
Total Budget Request								873,287	

**Summary of Personal Services**

Line No. (1)	Category (2)	Fiscal 2020		Fiscal 2021			Fiscal 2022		Inc. / (Dec.) in Require. (Col. 9 less Col. 6) (10)	Inc. / (Dec.) in Bud. Pos. (Col. 8 less Col. 5) (11)
		Actual Positions 6/30/20 (3)	Actual Obligations (4)	Budgeted Positions (5)	Estimated Obligations (6)	Increment Run -PPE 12/21/20 (7)	Budgeted Positions (8)	Department Request (9)		
1	Lump Sum				5,892				(5,892)	
2	Full Time - Civilian	10	721,362	12	809,689	9	12	863,287	53,598	
3	Full Time - Uniform									
4	Bonus, Gross Adj.									
5	PT, Temp/Seas, Bd, SCG									
6	Overtime - Civilian		8,586		31,599			10,000	(21,599)	
7	Overtime - Uniform									
8	Unused Uniform Leave									
9	Shift/Stress									
10	H&L, IOD, LT-Sick									
11										
12										
Total		10	729,948	12	847,180	9	12	873,287	26,107	

71-53J (Program Based Budgeting Version)





CITY OF PHILADELPHIA			SUPPORTING DETAIL: PROFESSIONAL SERVICES AND CARE OF INDIVIDUALS, BY PROGRAM			
FISCAL 2022 OPERATING BUDGET						
Department		No.	Program		No.	
CITY TREASURER		40	INVESTMENT AND BANKING		01	
Fund		No.				
GENERAL		01				
Class (1)	Description (2)	Fiscal 2020 Actual Obligations (3)	Fiscal 2021 Original Appropriation (4)	Fiscal 2021 Estimated Obligations (5)	Fiscal 2022 Department Request (6)	Increase or (Decrease) (7)
250s	Professional Services (250-254, 257-259)	125,429	125,269	125,269	125,269	
290	Payments for Care of Individuals					
Minor Object Code	Name of Contractor or Provider	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriation	Fiscal 2021 Estimated Obligations	Fiscal 2022 Department Request	Describe purpose or scope of service provided. Include, if applicable, unit cost of service.
250	Econsult Solutions, Inc.	50,429	50,269	50,269	50,269	Lending Report
250	HR&A Advisors	75,000				Public Bank Feasibility Study
250	To Be Determined '21, '22		75,000	75,000	75,000	Armored Car Transportation Svcs.
	<b>Total Class 250</b>	<b>125,429</b>	<b>125,269</b>	<b>125,269</b>	<b>125,269</b>	

71-53N (Program Based Budgeting Version)

CITY OF PHILADELPHIA		PERFORMANCE MEASURES AND RACIAL EQUITY		
FISCAL 2022 OPERATING BUDGET				
Department	No.	Program	No.	
CITY TREASURER	40	DEBT MANAGEMENT	02	
Program Description				
<p>The CTO manages new and outstanding City debt in accordance with the City's debt management policies, maximizes the value received from new financings, and minimizes interest and transaction costs. The City issues debt primarily to finance capital projects and major equipment acquisitions on behalf of each of its credits – General Obligation and Tax-Supported debt, Water &amp; Wastewater, Philadelphia International Airport, and Philadelphia Gas Works.</p> <p>To effectively manage the City's debt, CTO implements measures that promote financial integrity, flexibility, and credit strength.</p>				
Program Objectives				
<ul style="list-style-type: none"> <li>• Manage new and outstanding debt for the City of Philadelphia and seek additional opportunities for savings in accordance with with the City's debt management policies</li> <li>• Work to improve and maintain the credit rating for the City, Water Department, Gas Works, and Division of Aviation.</li> </ul>				
Performance Measures				
Description	Fiscal 2020 Year-End	Fiscal 2021 Year-to-Date (Q1 + Q2)	Fiscal 2021 Target	Fiscal 2022 Target
(1)	(2)	(3)	(4)	(5)
<b>Net present value savings of the refunded bonds for General Obligations (GO) debt versus the City's debt policy</b>	13.18%	N/A	≥ 3.00%	≥ 3.00%
<u>Comments:</u> The City's Debt policy requires a minimum net present value savings of 3% on the principal amount of refunded bonds including costs of issuance on each refunding transaction. To date, CTO has not have any GO refunding bond transactions in FY21				
<b>Net present value savings of the refunded bonds for Water debt</b>	N/A	19.61%	≥ 3.00%	≥ 3.00%
<u>Comments:</u> CTO exceeded the 3% requirement during its Water 2020 A & B refunding bond transaction in Q1 and did not have any Water refunding bond transactions in Q2.				
<b>Net present value savings of the refunded bonds for Gas Debt</b>	N/A	25.61%	≥ 3.00%	≥ 3.00%
<u>Comments:</u> CTO exceeded the 3% requirement during its PGW 2020 refunding bond transaction in Q2 and did not have any Gas Works refunding bond transactions in Q1.				
<b>Net present value savings of the refunded bonds for Airport Debt</b>	N/A	21.64%	≥ 3.00%	≥ 3.00%
<u>Comments:</u> CTO exceeded the 3% requirement during its Airport 2020 refunding bond transaction in Q2 and did not have any Airport refunding bond transactions in Q1.				

71-53EZ (Program Based Budgeting Version)

CITY OF PHILADELPHIA		
FISCAL 2022 OPERATING BUDGET		PERFORMANCE MEASURES AND RACIAL EQUITY
Department CITY TREASURER	No. 40	Responses to Racial Equity Questions
<b>Racial Equity Questions for Existing Budget</b>		
<b>What programs or policies does your office administer to improve racial equity in the following areas? What impact have they had on output and outcomes measures related to racial equity?</b>		
<ul style="list-style-type: none"> <li>· <b>A Safer and More Just Philadelphia</b> · <b>Health Equity for All</b> · <b>Quality Education for All</b></li> <li>· <b>Inclusive Economy and Thriving Neighborhoods</b> · <b>Diverse, Efficient, and Effective Government</b></li> </ul>		
<p><b>Diverse, Efficient, and Effective Government:</b> The City Treasurer's Office (CTO) primarily provides services to other departments. CTO has been intentional in employee recruitment and vendor selection for professional services. In the decision-making process, we bring together a diverse panel of professionals, often from various departments, and diverse in gender, race and professional experience. As a result, CTO staff (exempt and non-exempt) is currently 65% female and 60% minority. Our minority participation for professional services totaled 53% as of June 30, 2020 (compared to our annual department goal of 40%). Additionally, we have developed a diverse pools of eligible vendors to provide various financial services to ensure that the City can select from a number of talented firms and command competitive rates.</p> <p><b>Inclusive Economy and Thriving Neighborhoods:</b> CTO publishes its annual lending disparities study to highlight home and small business lending activity, lending performance, and bank branching patterns as well as the measurement of community reinvestment goals and fair lending performance for the financial institutions (authorized depositories) conducting business with the City. The purpose of this report is to analyze lending trends and consistently monitor depository performance and community investments. CTO is committed to ensuring that the institutions selected to serve as authorized depositories of City funds provide credit in a fair and unbiased manner to the citizens of Philadelphia.</p>		
<b>Have you involved internal and external stakeholders, including marginalized communities of color, in your department's budget process and program/policy design?</b>		
<p>CTO primarily provides back-office supports to other departments. We work to ensure that we have a diverse hiring panel in our employee recruitment efforts and vendor selection processes. We also work with other departments to develop and finance programs such as Restore, Repair, Renew, the Philadelphia Neighborhood Home Preservation Loan Program, to provide access to capital to low-income and minority communities, where the demographics are 78% African American and 5% Hispanic, as well as the Philadelphia Consumer Financial Protection Initiative which brings together local and state organizations to protect consumers from discriminatory, predatory, and fraudulent products and practices.</p>		
<b>How is your department using its budget to create an inclusive, anti-racist workplace?</b>		
<p>Prior to the COVID-19 pandemic, CTO did not have a specific amount budgeted for the recruitment of diverse candidates; however, we've historically paid for professional memberships, conferences and advertisements in part to assist with the recruitment of diverse candidates and the professional development and retention of existing staff. CTO has very little discretionary funding available to absorb a budget cut. As a part of the recent budget cuts in FY21, we reduced our planned expenditures in this area (from \$5,900 to \$0).</p>		

71-53EZ (Program Based Budgeting Version)

CITY OF PHILADELPHIA				PROGRAM SUMMARY - ALL FUNDS		
FISCAL 2022 OPERATING BUDGET						
Department		No.	Program		No.	
CITY TREASURER		40	DEBT MANAGEMENT		02	
<b>Summary by Fund</b>						
Fund No.	Fund	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriations	Fiscal 2021 Estimated Obligations	Fiscal 2022 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	595,417	593,993	958,993	594,791	(364,202)
Total		595,417	593,993	958,993	594,791	(364,202)
<b>Summary of Full Time Positions by Fund</b>						
Fund No.	Fund	Actual Positions 6/30/20	Fiscal 2021 Budgeted	Increment Run PPE 12/21/20	Fiscal 2022 Budgeted	Inc. / (Dec.) (Col. 6 less 4)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	6	6	5	6	
Total Full Time		6	6	5	6	
<b>Summary of Non-Tax Revenues by Fund</b>						
Fund No.	Fund	Fiscal 2020 Actual Revenues	Fiscal 2021 Original Budget	Fiscal 2021 Estimate	Fiscal 2022 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General					
Total						
<b>Selected Associated Capital Projects</b>						
Dept. Where Appropriated	Description	Carry Forward	Fiscal 2021 Original Approp. (GO Only)	Fiscal 2021 Original Approp. (All Other Sources)	Fiscal 2022 Proposed Budget (GO Only)	Fiscal 2022 Proposed Bdgt (All Other Sources)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total						
<b>Selected Associated Operating Costs</b>						
Dept. Where Appropriated	Description	Fiscal 2020 Calculated Obligations	Fiscal 2021 Calculated Appropriations	Fiscal 2021 Calculated Obligations	Fiscal 2022 Calculated Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Finance	Employee Benefits - Civilian	208,948	206,468	202,638	206,785	4,146
Finance	Employee Benefits - Uniform					
Total		208,948	206,468	202,638	206,785	4,146

71-53E (Program Based Budgeting Version)



CITY OF PHILADELPHIA			PROGRAM SUMMARY			
FISCAL 2022 OPERATING BUDGET						
Department		No.	Program		No.	
CITY TREASURER		40	DEBT MANAGEMENT		02	
Fund		No.				
GENERAL		01				
<b>Summary by Class</b>						
Class	Description	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriations	Fiscal 2021 Estimated Obligations	Fiscal 2022 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
100	Employee Compensation					
a)	Personal Services	538,988	520,990	520,990	521,788	798
b)	Employee Benefits					
200	Purchase of Services	53,362	66,275	431,275	66,275	(365,000)
300	Materials and Supplies	3,067	6,228	6,228	6,228	
400	Equipment		500	500	500	
500	Contributions, Indemnities and Taxes					
700	Debt Service					
800	Payments to Other Funds					
900	Advances and Misc. Payments					
Total		595,417	593,993	958,993	594,791	(364,202)
<b>Summary of Positions</b>						
Code	Category	Actual Positions 6/30/20	Fiscal 2021 Budgeted Positions	Increment Run PPE 12/21/20	Fiscal 2022 Budgeted Positions	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
101	Full Time - Civilian	6	6	5	6	
105	Full Time - Uniform					
Total		6	6	5	6	
<b>Selected Associated Non-Tax Revenues by Type</b>						
Description	Fiscal 2020 Actual Revenues	Fiscal 2021 Original Budget	Fiscal 2021 Estimate	Fiscal 2022 Proposed Budget	Increase or (Decrease)	
(1)	(2)	(3)	(4)	(5)	(6)	
Local (Non-Governmental)						
Federal						
State						
Other Governments						
Other Funds of the City						
Total						

71-53F (Program Based Budgeting Version)

**CITY OF PHILADELPHIA**  
**FISCAL 2022 OPERATING BUDGET**

**SCHEDULE 100**  
**LIST OF POSITIONS**  
**BY PROGRAM**

Department CITY TREASURER	No. 40	Program DEBT MANAGEMENT	No. 02
Fund GENERAL	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2020 Actual Pos. 6/30/20 (5)	Fiscal 2021 Budgeted Positions (6)	Increment Run -PPE 12/21/20 (7)	Fiscal 2022 Budgeted Positions (8)	Annual Salary 7/1/21 (9)	Increase (Decrease) (Col. 8 less Col. 6) (10)
1	A455	Assistant City Treasurer	54,450 - 83,300	3	3	3	3	202,338	
2	D326	Deputy Director of Finance - City Treasurer	142,500	1	1		1	142,500	
3	E695	Executive Assistant	54,450	1	1	1	1	54,450	
4	D200	First Deputy City Treasurer	122,500	1	1	1	1	122,500	
		<b>Total Debt Management</b>		<b>6</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>521,788</b>	

71-531 (Program Based Budgeting Version)

<b>CITY OF PHILADELPHIA</b>  <b>FISCAL 2022 OPERATING BUDGET</b>	<b>SCHEDULE 100</b> <b>LIST OF POSITIONS</b> <b>BY PROGRAM</b>
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Department CITY TREASURER	No. 40	Program DEBT MANAGEMENT	No. 02
Fund GENERAL	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2020 Actual Pos. 6/30/20 (5)	Fiscal 2021 Budgeted Positions (6)	Increment Run -PPE 12/21/20 (7)	Fiscal 2022 Budgeted Positions (8)	Annual Salary 7/1/21 (9)	Inc. (Dec.) (Col. 8 less Col. 6) (10)
1		TOTAL FULL TIME EMPLOYEES		6	6	5	6	521,788	

Total Gross Requirements									
Plus: Earned Increment									
Plus: Longevity									
Less: (Vacancy Allowance)									
Total Budget Request				6	6	5	6	521,788	

**Summary of Personal Services**

Line No. (1)	Category (2)	Fiscal 2020		Fiscal 2021			Fiscal 2022		Inc. / (Dec.) in Require. (Col. 9 less Col. 6) (10)	Inc. / (Dec.) in Bud. Pos. (Col. 8 less Col. 5) (11)
		Actual Positions 6/30/20 (3)	Actual Obligations (4)	Budgeted Positions (5)	Estimated Obligations (6)	Increment Run -PPE 12/21/20 (7)	Budgeted Positions (8)	Department Request (9)		
1	Lump Sum		11,741		9,665				(9,665)	
2	Full Time - Civilian	6	527,247	6	511,325	5	6	521,788	10,463	
3	Full Time - Uniform									
4	Bonus, Gross Adj.									
5	PT, Temp/Seas, Bd, SCG									
6	Overtime - Civilian									
7	Overtime - Uniform									
8	Unused Uniform Leave									
9	Shift/Stress									
10	H&L, IOD, LT-Sick									
11										
12										
Total		6	538,988	6	520,990	5	6	521,788	798	

71-53J (Program Based Budgeting Version)



CITY OF PHILADELPHIA			SCHEDULE 300 - 400			
FISCAL 2022 OPERATING BUDGET			MATERIALS, SUPPLIES & EQUIPMENT BY PROGRAM			
Department		No.	Program		No.	
CITY TREASURER		40	DEBT MANAGEMENT		02	
Fund		No.				
GENERAL		01				
Code	Description	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriations	Fiscal 2021 Estimated Obligations	Fiscal 2022 Departmental Request	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>Schedule 300 - Materials &amp; Supplies</b>						
301	Agricultural & Botanical					
302	Animal, Livestock & Marine					
303	Bakeshop, Dining Room & Kitchen					
304	Books & Other Publications	1,395	800	800	800	
305	Building & Construction					
306	Library Materials					
307	Chemicals & Gases					
308	Dry Goods, Notions & Wearing Apparel					
309	Cordage & Fibers					
310	Electrical & Communication					
311	General Equipment & Machinery					
312	Fire Fighting & Safety					
313	Food					
314	Fuel - Heating & Cooling					
316	General Hardware & Minor Tools					
317	Hospital & Laboratory					
318	Janitorial, Laundry & Household					
320	Office Materials & Supplies	1,627	3,428	3,428	3,428	
322	Small Power Tools & Hand Tools					
323	Plumbing, AC & Space Heating					
324	Precision, Photographic & Artists		500	500	500	
325	Printing	45	1,500	1,500	1,500	
326	Recreational & Educational					
328	Vehicle Parts & Accessories					
335	Lubricants					
340	#2 Diesel Fuel					
341	Compressed Natural Gas (CNG)					
342	Liquid Propane Gas (LPG)					
345	Gasoline					
399	Other Materials & Supplies (not otherwise classified)					
	Total	3,067	6,228	6,228	6,228	
<b>Schedule 400 - Equipment</b>						
405	Construction, Dredging & Conveying					
410	Electrical, Lighting & Communications					
411	General Equipment & Machinery					
412	Fire Fighting & Emergency					
417	Hospital & Laboratory					
420	Office Equipment		500	500	500	
423	Plumbing, AC & Space Heating					
424	Precision, Photographic & Artists					
426	Recreational & Educational					
427	Computer Equipment & Peripherals					
428	Vehicles					
430	Furniture & Furnishings					
499	Other Equipment (not otherwise classified)					
	Total		500	500	500	

71-53L (Program Based Budgeting Version)

**CITY OF PHILADELPHIA  
FISCAL 2022 OPERATING BUDGET**

**SUPPORTING DETAIL:  
PROFESSIONAL SERVICES AND  
CARE OF INDIVIDUALS, BY PROGRAM**

Department CITY TREASURER	No. 40	Program DEBT MANAGEMENT	No. 02
Fund GENERAL	No. 01		

Class (1)	Description (2)	Fiscal 2020 Actual Obligations (3)	Fiscal 2021 Original Appropriation (4)	Fiscal 2021 Estimated Obligations (5)	Fiscal 2022 Department Request (6)	Increase or (Decrease) (7)
250s	Professional Services (250-254, 257-259)	50,662	60,659	425,659	60,659	(365,000)
290	Payments for Care of Individuals					

Minor Object Code	Name of Contractor or Provider	Fiscal 2020 Actual Obligations	Fiscal 2021 Original Appropriation	Fiscal 2021 Estimated Obligations	Fiscal 2022 Department Request	Describe purpose or scope of service provided. Include, if applicable, unit cost of service.
250	Digital Assurance Certification	4,000	4,000	4,000	4,000	Dissemination Agent
250	Hawkins Delafield & Wood LLC	34,662	34,660	34,660	34,660	Arbitrage Services
250	ABSO/Sterling Infosystems Inc.		200	200	200	Employee Background Checks
250	Swap Financial Group LLC	12,000	12,000	12,000	12,000	Swap Management Consultant
250	To Be Determined '21, '22		2,299	2,299	2,299	On Call Financial Analyst
250	Other		7,500	7,500	7,500	Miscellaneous
253	Cozen O'Connor			340,000		Bond Counsel
253	Hawkins Delafield & Wood LLC			25,000		Disclosure Counsel
	<b>Total Class 250</b>	<b>50,662</b>	<b>60,659</b>	<b>425,659</b>	<b>60,659</b>	

71-53N (Program Based Budgeting Version)