

COMMUNITY COLLEGE OF PHILADELPHIA
FISCAL YEAR 2020-2021 PRELIMINARY BUDGET PROJECTIONS as of May 18, 2020

Operating Expenses

Compensation (Salaries & Benefits)	\$107,409,268
Utilities and Facility Operations	8,141,454
Software and Other Technology Leases & Agreements	4,174,354
Contracted Services	2,284,240
Marketing and Advertising	1,793,450
Instructional and Other Supplies	1,540,733
Insurance, Audit and Legal	1,478,199
PowerUp Your Business Program	800,000
Other Expenses	2,909,515
Catto Scholarship Program	4,800,952
TOTAL OPERATING EXPENSES	\$135,332,165

Capital Expenses

Debt Service	\$10,949,932
Equipment Purchases and Renovations	360,000
TOTAL CAPITAL EXPENSES	\$11,309,932

TOTAL OPERATING AND CAPITAL EXPENSES **\$146,642,097**

Sources of Revenues

Proposed City Appropriation for Operating and Capital	\$39,309,207	includes \$3,250,000 increase contained in Mayor's Revised Budget
Proposed City Appropriation - Catto Scholarship Program	4,800,952	
Proposed Total City Appropriation	44,110,159	
State Appropriation for Operating and Capital	37,530,305	
Student Tuition and Fees	48,852,930	
Other Income Sources	2,221,797	
CARES Act and Other Special Funds	3,029,000	

TOTAL SOURCES OF FUNDS **\$135,744,191**

SHORTFALL **(\$10,897,906)**