RESOLUTION

Recognizing and Honoring Dr. Stephen Tang for his 10 Years of Transformative Service as the President and Chief Executive Officer of the University City Science Center

WHEREAS, Dr. Stephen Tang became President and Chief Executive Officer of the University City Science Center in February 2008; and

WHEREAS, A major component of Dr. Tang's legacy at the Science Center is the physical expansion of the Science Center campus. Under his leadership, the Science Center partnered with Wexford Science & Technology and grew from 17 to 27 acres, rebranding its campus area as uCity Square. With this expansion comes the potential addition of 4 million square feet of additional office, lab, and residential spaces. Dr. Tang oversaw the construction of 735,000 square feet across three new buildings, including the first residential tower in uCity Square, and a fourth building at 3675 Market Street which is scheduled to open in 2018; and

WHEREAS, Dr. Tang's work at the Science Center has advanced Philadelphia as an incubator of innovative ideas and companies. The QED Proof-of-Concept funding program for university technologies with market potential began in 2009. It has helped 10 technologies obtain licenses, 8 startups form, and 13 projects leverage \$22 million in additional funding. Phase 1 Ventures followed QED and has helped 22 startups take technologies developed at 12 academic and medical institutions and obtain over \$3 million in additional private and public funds. The Digital Health Accelerator, started in 2014, has helped 20 health IT companies create over 165 jobs, generate over \$20 million in new revenues, and garner almost \$24 million in additional investment; and

WHEREAS, Dr. Tang further enabled the Science Center to not only incubate but retain talent and innovation in Philadelphia. The Port Business Incubator has graduated 5 companies into dedicated uCity Square office and lab spaces. The Science Center, in partnership with Drexel University, also operates Philadelphia's largest collection of funded, early-stage technology companies at ic@3401; and

WHEREAS, Dr. Tang made the Science Center a connecting hub for innovators across the Greater Philadelphia region. He oversaw the creation of Quorum, which in almost 7 years has welcomed over 60,000 entrepreneurs, scientists, investors, and others to over 1,000 programs and events; and

WHEREAS, Beyond connecting innovators to each other, Dr. Tang successfully emphasized the connection of innovators to community. The West Philadelphia community benefits from the Science Center's First Hand program, which helps middle school and high school students in local underserved neighborhoods gain exposure to programming in science, technology, engineering, art, and mathematics. The program has received national recognition for its success; and

WHEREAS, Dr. Tang will become the President and Chief Executive Officer of OraSure Technologies, Inc. beginning April 1, 2018. Dr. Tang has served on the company's Board of Directors since 2011 and was the Chairman of the Board since November 2016; and

WHEREAS, Dr. Tang has been perhaps the most transformational leader in the Science Center's history and leaves it extremely well-positioned for decades of successful growth as a hub of science, innovation, and technology. Moreover, Dr. Tang's work at the Science Center has elevated the entire Greater Philadelphia region's reputation as the same, and Philadelphia will reap the benefits of Dr. Tang's vision and leadership well into the future; now, therefore, be it

RESOLVED, BY THE COUNCIL OF THE CITY OF PHILADELPHIA, That it hereby recognizes and honors Dr. Stephen Tang for his 10 years of transformative service as the President and Chief Executive Officer of the University City Science Center.

FURTHER RESOLVED, That an engrossed copy of this resolution be presented to Dr. Stephen Tang as evidence of the gratitude of this legislative body.

DAVID OH

Councilman At-Large January 25, 2018