

RESOLUTION

Honoring and recognizing Ron Rubin for his exceptional leadership and dedication to the City of Philadelphia and the real estate community as he steps down from the Pennsylvania Real Estate Investment Trust Board of Trustees.

WHEREAS, Having joined his father's real estate firm in 1953, Mr. Rubin has successfully developed more Center City space than anyone, first as CEO of the Rubin Organization, which his father founded, and then as CEO of the Pennsylvania Real Estate Investment Trust ("PREIT"), which bought out the Rubin Organization in 1997; and

WHEREAS, Mr. Rubin served as CEO of PREIT until 2012 and served as Chairman of PREIT's Board of Trustees since 2001 providing invaluable insight and advice to the company and guiding the company's growth to major development in office buildings, retail centers and regional malls along the East Coast; and

WHEREAS, Iconic buildings in Philadelphia such as the Bellevue-Stratford at Broad and Walnut Streets, Mellon Bank Center at 18th and Market Streets, the PSFS Building at 12th and Market Streets (which Rubin helped convert into the Loews Hotel), the old Strawbridge and Clothier Building at Eighth and Market Streets, which has been renovated for office space, and the former Gallery at Market East were all developed and restored under Mr. Rubin's guidance; and

WHEREAS, Mr. Rubin is credited for salvaging buildings throughout the city, most notably the Bellevue, which was slated for destruction after Legionnaire's Disease there killed 34 and infected 221 American Legion conventioners in 1976; and

WHEREAS, Ron Rubin is also the man most responsible for launching the Center City District ("CCD"), which started in 1991 and has helped make Center City infinitely cleaner, safer and more inviting; and

WHEREAS, After lobbying City Council and Mayor Wilson Goode to approve the idea, Rubin then set to work persuading the major property owners to pay the fees and extra taxes for the security and sanitation the CCD would provide; and

WHEREAS, Rubin has also been an active leader in the local Jewish community as he was on the board of the United Jewish Appeal and was co-chair of the National Museum of American Jewish History; and

WHEREAS, Mr. Rubin has continued to be active in the community serving as chairman of the Greater Philadelphia Chamber of Commerce and having served on the boards of the Franklin Institute, The Philadelphia Orchestra, Albert Einstein Medical Center, Tel Aviv University, American Friends of the Hebrew University, Continental Bank and Midlantic Bank (now PNC), PECO Energy Corporation, University of the Arts, and the Kimmel Center for the Performing Arts; and

WHEREAS, Joseph Coradino, PREIT's Chairman and CEO remarked, "On behalf of the entire Company, I want to thank Ron for his many years leading the Company and on the Board. As a mentor to me, personally, I learned a lot from Ron and know the lessons will stay with me for life. We wish Ron continued to success in future endeavors"; and

WHEREAS, Over the past fifty years Mr. Rubin is the person most responsible for building our city and was instrumental in revitalizing Center City; now, therefore, be it:

RESOLVED, That the Council of the City of Philadelphia hereby honors and recognizes Ron Rubin for his exceptional leadership and dedication to the City of Philadelphia and the real estate community as he steps down from the Pennsylvania Real Estate Investment Trust Board of Trustees.

Allan Domb
Councilman At-Large

April 5, 2018