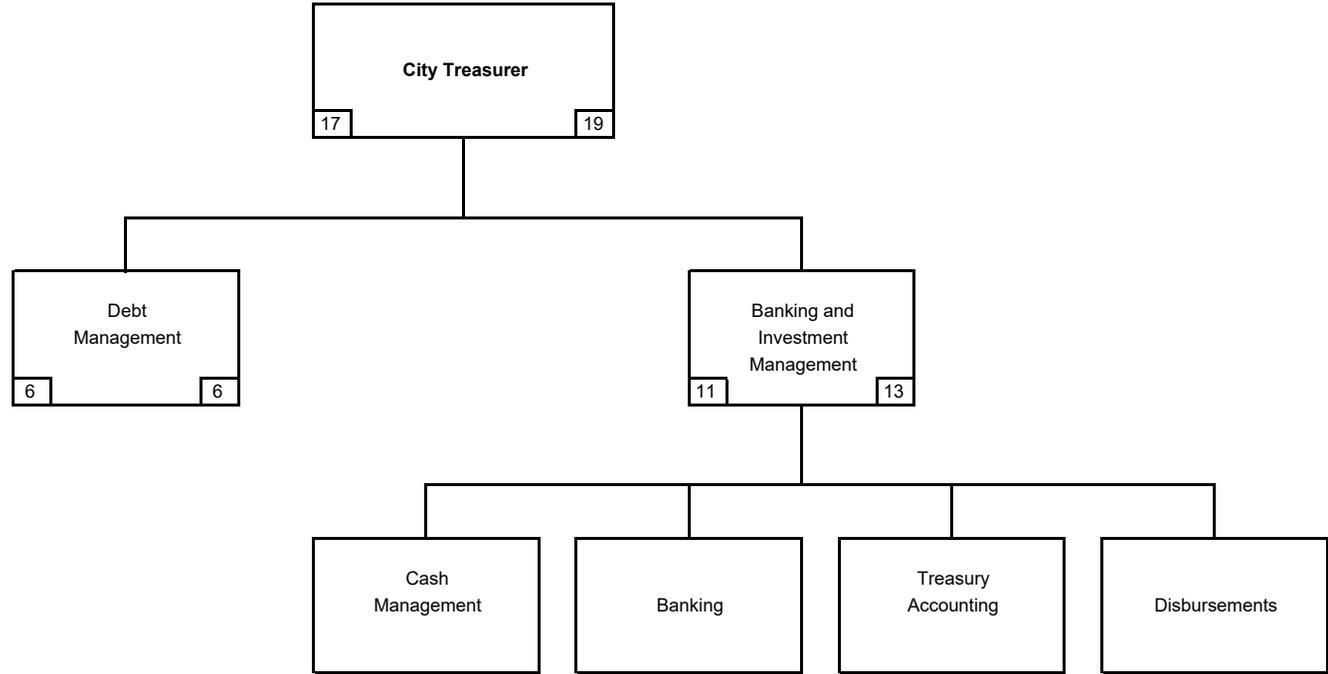


CITY OF PHILADELPHIA

ORGANIZATION CHART (ALL FUNDS) BY PROGRAM

FISCAL 2023 OPERATING BUDGET

Department	No.
City Treasurer	40



FY23 PROPOSED BUDGET	
ORGANIZATION	
FY22 FILLED POS. 11/21 17	FY23 BUDGETED POSITIONS 19

SECTION 16

CITY OF PHILADELPHIA

DEPARTMENTAL SUMMARY BY FUND

FISCAL 2023 OPERATING BUDGET

Department								No.
City Treasurer								40
No. (1)	Fund (2)	Class (3)	Description (4)	Fiscal 2021 Actual Obligations (5)	Fiscal 2022 Original Appropriation (6)	Fiscal 2022 Estimated Obligations (7)	Fiscal 2023 Proposed Budget (8)	Increase or (Decrease) (9)
01	General	100	Employee Compensation					
		a)	Personal Services	1,230,203	1,395,075	1,447,348	1,554,893	107,545
		b)	Employee Benefits					
		200	Purchase of Services	473,859	3,323,698	3,181,468	3,116,468	(65,000)
		300	Materials and Supplies	10,684	21,224	21,224	21,224	
		400	Equipment	58	1,000	1,000	1,000	
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total	1,714,804	4,740,997	4,651,040	4,693,585	42,545
		100	Employee Compensation					
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services					
		300	Materials and Supplies					
		400	Equipment					
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total					
		100	Employee Compensation					
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services					
		300	Materials and Supplies					
		400	Equipment					
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total					
		100	Employee Compensation					
		a)	Personal Services					
		b)	Employee Benefits					
		200	Purchase of Services					
		300	Materials and Supplies					
		400	Equipment					
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total					
Departmental Total All Funds		100	Employee Compensation	1,230,203	1,395,075	1,447,348	1,554,893	107,545
		a)	Personal Services	1,230,203	1,395,075	1,447,348	1,554,893	107,545
		b)	Employee Benefits					
		200	Purchase of Services	473,859	3,323,698	3,181,468	3,116,468	(65,000)
		300	Materials and Supplies	10,684	21,224	21,224	21,224	
		400	Equipment	58	1,000	1,000	1,000	
		500	Contributions, etc.					
		800	Payments to Other Funds					
			Total	1,714,804	4,740,997	4,651,040	4,693,585	42,545

71-53B (Program Based Budgeting Version)

CITY OF PHILADELPHIA

**DEPARTMENTAL SUMMARY
INCREASES AND DECREASES
ALL FUNDS**

FISCAL 2023 OPERATING BUDGET

Department						No.
City Treasurer						40
Budget Comments (1)	Class 100 (2)	Class 200 (3)	Class 300/400 (4)	Class 500 (5)	Other Classes (6)	Total (7)
DC33/DC47/Nonrep/Exempt Wage Increases and Other Negotiated Increases	17,545					17,545
Transfer 1 position from Board of Pensions	90,000					90,000
Eliminating the contract for additional support of Account Reconciliations		(75,000)				(75,000)
Additional Treasury Management System funding		10,000				10,000
Total	107,545	(65,000)				42,545

CITY OF PHILADELPHIA
FISCAL 2023 OPERATING BUDGET

DEPARTMENTAL SUMMARY
PERSONAL SERVICES

Department City Treasurer	No. 40
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Line No.	Category	Fiscal 2021		Fiscal 2022			Fiscal 2023		Increase (Decrease) in Pos. (Col. 8 less 5)	Increase (Decrease) in Requirements (Col. 9 less 6)
		Actual Positions 6/30/21	Actual Obligations	Budgeted Positions	Estimated Obligations	Increment Run -PPE 11/28/21	Budgeted Positions	Department Request		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

A. Summary by Object Classification - All Funds

1	Lump Sum		18,333		10,799					(10,799)
2	Full Time	16	1,155,403	18	1,405,401	17	19	1,504,893	1	99,492
3	Bonus, Gross Adj.		(159)		4,080					(4,080)
4	PT, Temp/Seas, Bd , SCG									
5	Overtime		56,626		27,068			50,000		22,932
6	Holiday Overtime									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total		16	1,230,203	18	1,447,348	17	19	1,554,893	1	107,545

B. Summary of Uniformed Personnel Included in Above - All Funds

1	Lump Sum									
2	Full Time - Uniform									
3	Bonus, Gross Adj.									
4	PT, Temp/Seas, Bd , SCG									
5	Overtime - Uniform									
6	Unused Uniform Leave									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total										

C. Summary by Object Classification - General Fund

1	Lump Sum		18,333		10,799					(10,799)
2	Full Time	16	1,155,403	18	1,405,401	17	19	1,504,893	1	99,492
3	Bonus, Gross Adj.		(159)		4,080					(4,080)
4	PT, Temp/Seas, Bd , SCG									
5	Overtime		56,626		27,068			50,000		22,932
6	Holiday Overtime									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total		16	1,230,203	18	1,447,348	17	19	1,554,893	1	107,545

D. Summary of Uniformed Personnel Included in Above - General Fund

1	Lump Sum									
2	Full Time - Uniform									
3	Bonus, Gross Adj.									
4	PT, Temp/Seas, Bd , SCG									
5	Overtime - Uniform									
6	Unused Uniform Leave									
7	Shift/Stress									
8	H&L, IOD, LT-Sick									
9										
Total										

71-53D (Program Based Budgeting Version)

CITY OF PHILADELPHIA		PERFORMANCE MEASURES AND RACIAL EQUITY		
FISCAL 2023 OPERATING BUDGET				
Department City Treasurer	No. 40	Program Banking and Investment Management	No. 01	
Program Description				
<i>The CTO manages the custodial banking of all City funds by encouraging standards and practices consistent with safeguarding City funds and aims to maximize the amount of cash available for investment after meeting daily cash requirements. The CTO serves as the disbursing agent for checks and electronic payments from the City.</i>				
Program Objectives				
<ul style="list-style-type: none"> -Continue to reconcile 100% of CTO-managed bank accounts on time and institutionalize such efforts to ensure timely reconciliations and reporting continue. -Finalize the implementation of the City's Treasury Management System (TMS) to automate processes that are currently manual and spreadsheet dependent. -Continue to manage the City's investment portfolio effectively and exceed benchmark results. - Issue an RFP to determine a new pool of investment managers. CTO has traditionally maintained a diverse pool of investment managers and plans to continue that practice with this new pool. 				
Performance Measures				
Description (1)	Fiscal 2021 Year-End (2)	Fiscal 2022 Year-to-Date (Q1 + Q2) (3)	Fiscal 2022 Target (4)	Fiscal 2023 Target (5)
Con-cash actual investment return (1 year)	0.52%	0.06%	Meet and/or exceed quarterly benchmark	Meet and/or exceed quarterly benchmark
<u>Comments:</u>				
Percent of bank accounts that are reconciled (of 85 accounts)	94.16%	100.00%	100.00%	100.00%
<u>Comments:</u>				
<u>Comments:</u>				

71-53EZ (Program Based Budgeting Version)

CITY OF PHILADELPHIA			PROGRAM SUMMARY - ALL FUNDS			
FISCAL 2023 OPERATING BUDGET						
Department		No.	Program			No.
City Treasurer		40	Banking and Investment Management			01
Summary by Fund						
Fund No.	Fund	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	851,374	4,146,206	4,044,583	4,052,582	7,999
Total		851,374	4,146,206	4,044,583	4,052,582	7,999
Summary of Full Time Positions by Fund						
Fund No.	Fund	Actual Positions 6/30/21	Fiscal 2022 Budgeted	Fiscal 2022 PPE 11/28/21	Fiscal 2023 Budgeted	Inc. / (Dec.) (Col. 6 less 4)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	11	12	11	13	1
Total Full Time		11	12	11	13	1
Summary of Non-Tax Revenues by Fund						
Fund No.	Fund	Fiscal 2021 Actual Revenues	Fiscal 2022 Original Budget	Fiscal 2022 Estimated Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	524,857,216	500,400,000	518,922,000	571,383,000	52,461,000
Total		524,857,216	500,400,000	518,922,000	571,383,000	52,461,000
Selected Associated Capital Projects						
Dept. Where Appropriated	Description	Carry Forward	Fiscal 2022 Original Approp. (GO Only)	Fiscal 2022 Original Approp. (All Other Sources)	Fiscal 2023 Proposed Budget (GO Only)	Fiscal 2023 Proposed Bdg (All Other Sources)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total						
Selected Associated Operating Costs						
Dept. Where Appropriated	Description	Fiscal 2021 Calculated Obligations	Fiscal 2022 Calculated Appropriations	Fiscal 2022 Calculated Obligations	Fiscal 2023 Calculated Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Finance	Employee Benefits - Civilian	285,800	340,912	345,043	369,979	24,936
Finance	Employee Benefits - Uniform					
Total		285,800	340,912	345,043	369,979	24,936

CITY OF PHILADELPHIA			PROGRAM SUMMARY			
FISCAL 2023 OPERATING BUDGET						
Department		No.	Program		No.	
City Treasurer		40	Banking and Investment Management		01	
Fund		No.				
General		01				
Summary by Class						
Class	Description	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
100	Employee Compensation					
a)	Personal Services	786,087	873,287	913,894	986,893	72,999
b)	Employee Benefits					
200	Purchase of Services	57,500	3,257,423	3,115,193	3,050,193	(65,000)
300	Materials and Supplies	7,729	14,996	14,996	14,996	
400	Equipment	58	500	500	500	
500	Contributions, Indemnities and Taxes					
700	Debt Service					
800	Payments to Other Funds					
900	Advances and Misc. Payments					
Total		851,374	4,146,206	4,044,583	4,052,582	7,999
Summary of Positions						
Code	Category	Actual Positions 6/30/21	Fiscal 2022 Budgeted Positions	Increment Run PPE 11/28/21	Fiscal 2023 Budgeted Positions	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
101	Full Time - Civilian	11	12	11	13	1
105	Full Time - Uniform					
Total		11	12	11	13	1
Selected Associated Non-Tax Revenues by Type						
Description	Fiscal 2021 Actual Revenues	Fiscal 2022 Original Budget	Fiscal 2022 Estimate Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)	
(1)	(2)	(3)	(4)	(5)	(6)	
Local (Non-Governmental)	10,729,177	5,434,000	4,859,000	4,880,000	21,000	
Federal						
State	5,101,649	4,124,000	4,214,000	5,224,000	1,010,000	
Other Governments	509,026,390	490,842,000	509,849,000	561,279,000	51,430,000	
Other Funds of the City						
Total	524,857,216	500,400,000	518,922,000	571,383,000	52,461,000	

71-53F (Program Based Budgeting Version)

CITY OF PHILADELPHIA
FISCAL 2023 OPERATING BUDGET

SCHEDULE 100
LIST OF POSITIONS
BY PROGRAM

Department City Treasurer	No. 40	Program Banking and Investment Management	No. 01
Fund General	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2021 Actual Pos. 6/30/21 (5)	Fiscal 2022 Budgeted Positions (6)	Increment Run -PPE 11/28/21 (7)	Fiscal 2023 Budgeted Positions (8)	Annual Salary 7/1/22 (9)	Increase (Decrease) (Col. 8 less Col. 6) (10)
1	2A06	Accountant	49,368 - 63,290	1	2	1	2	130,746	
2	2A07	Accounting Supervisor	64,024 - 82,298	1	1	1	1	74,320	
3	A455	Assistant City Treasurer	90,000		2	2	2	180,000	
4	2A18	City Treasurer Accounting Manager	83,434 - 107,280	1	1	1	1	109,490	
5	1A04	Clerk 3	42,644 - 46,531	2	2	2	2	95,992	
6	D200	Deputy City Treasurer	115,000	1	1		1	115,000	
7	2A19	Senior Accountant	53,368 - 68,619	3	3	2	2	146,690	(1)
8	2A05	Accountant Trainee	52,741	1		2	1	52,741	1
9	A455	Bank Administrator	62,500	1			1	62,500	1
Total Investment and Banking				11	12	11	13	967,479	1

71-531 (Program Based Budgeting Version)

CITY OF PHILADELPHIA FISCAL 2023 OPERATING BUDGET	SCHEDULE 100 LIST OF POSITIONS BY PROGRAM
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Department City Treasurer	No. 40	Program Banking and Investment Management	No. 01
Fund General	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2021 Actual Pos. 6/30/21 (5)	Fiscal 2022 Budgeted Positions (6)	Increment Run -PPE 11/28/21 (7)	Fiscal 2023 Budgeted Positions (8)	Annual Salary 7/1/22 (9)	Inc. (Dec.) (Col. 8 less Col. 6) (10)
1		Total Full Time Employees		11	12	11	13	967,479	1
2		Overtime						50,000	

Total Gross Requirements	11	12	11	13	1,017,479	1
Plus: Earned Increment					2,395	
Plus: Longevity					6,375	
Less: (Vacancy Allowance)					(39,356)	
Total Budget Request					986,893	

Summary of Personal Services

Line No. (1)	Category (2)	Fiscal 2021		Fiscal 2022			Fiscal 2023		Inc. / (Dec.) in Require. (Col. 9 less Col. 6) (10)	Inc. / (Dec.) in Bud. Pos. (Col. 8 less Col. 5) (11)
		Actual Positions 6/30/21 (3)	Actual Obligations (4)	Budgeted Positions (5)	Estimated Obligations (6)	Increment Run -PPE 11/28/21 (7)	Budgeted Positions (8)	Department Request (9)		
1	Lump Sum		5,892		10,799				(10,799)	
2	Full Time - Civilian	11	723,728	12	873,747	11	13	936,893	63,146	1
3	Full Time - Uniform									
4	Bonus, Gross Adj.		(159)		2,280				(2,280)	
5	PT, Temp/Seas, Bd, SCG									
6	Overtime - Civilian		56,626		27,068			50,000	22,932	
7	Overtime - Uniform									
8	Unused Uniform Leave									
9	Shift/Stress									
10	H&L, IOD, LT-Sick									
11										
12										
Total		11	786,087	12	913,894	11	13	986,893	72,999	1

71-53J (Program Based Budgeting Version)

CITY OF PHILADELPHIA			SCHEDULE 200			
FISCAL 2023 OPERATING BUDGET			PURCHASE OF SERVICES BY PROGRAM			
Department		No.	Program			No.
City Treasurer		40	Banking and Investment Management			01
Fund		No.				
General		01				
Code	Description	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Departmental Request	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Schedule 200 - Purchase of Services						
201	Cleaning & Laundering					
202	Janitorial Services					
205	Refuse, Garbage, Silt and Sludge Removal					
209	Telephone & Communication					
210	Postal Services		600	600	600	
211	Transportation					
215	Licenses, Permits & Inspection Charges					
216	Commercial off the Shelf Software Licenses	786				
220	Electric Current					
221	Gas Services					
222	Steam for Heating					
230	Meals (non-travel) & Official Entertaining					
231	Overtime Meals					
240	Advertising & Promotional Activities					
250	Professional Services	50,802	3,125,269	2,983,039	2,993,039	10,000
251	Professional Svcs. - Information Technology					
252	Accounting & Auditing Services		130,154	130,154	55,154	(75,000)
253	Legal Services					
254	Mental Health & Intellectual Disability Services					
255	Dues				500	500
256	Seminar & Training Sessions					
257	Architectural & Engineering Services					
258	Court Reporters					
259	Arbitration Fees					
260	Repair & Maintenance Charges	1,260	900	900	900	
261	Repaving, Repairing & Resurfacing Streets					
262	Demolition of Buildings					
264	Abatement of Nuisances					
265	Rehabilitation of Property					
266	Maint. & Support - Comp. Hardware & Software					
275	Juror Fees					
276	Juror Expenses					
277	Witness Fees					
280	Insurance & Official Bonds					
282	Lease Purchase - Computer Systems					
283	Lease Purchase - Vehicles					
284	Ground & Building Rental					
285	Rents - Other		500	500		(500)
286	Rental of Parking Spaces					
290	Payments for Care of Individuals					
295	Imprest Advances					
298	Payments for Burials & Graves					
299	Other Expenses (not otherwise classified)	4,652				
Total		57,500	3,257,423	3,115,193	3,050,193	(65,000)

71-53K (Program Based Budgeting Version)

CITY OF PHILADELPHIA		SCHEDULE 300 - 400				
FISCAL 2023 OPERATING BUDGET		MATERIALS, SUPPLIES & EQUIPMENT BY PROGRAM				
Department		No.	Program		No.	
City Treasurer		40	Banking and Investment Management		01	
Fund		No.				
General		01				
Code	Description	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Departmental Request	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Schedule 300 - Materials & Supplies						
301	Agricultural & Botanical					
302	Animal, Livestock & Marine					
303	Bakeshop, Dining Room & Kitchen					
304	Books & Other Publications	49	256			
305	Building & Construction					
306	Library Materials					
307	Chemicals & Gases					
308	Dry Goods, Notions & Wearing Apparel					
309	Cordage & Fibers					
310	Electrical & Communication					
311	General Equipment & Machinery					
312	Fire Fighting & Safety					
313	Food					
314	Fuel - Heating & Cooling					
316	General Hardware & Minor Tools					
317	Hospital & Laboratory					
318	Janitorial, Laundry & Household					
320	Office Materials & Supplies	7,180	4,340	4,340	4,340	
322	Small Power Tools & Hand Tools					
323	Plumbing, AC & Space Heating					
324	Precision, Photographic & Artists	500	3,000	3,000	3,000	
325	Printing		7,400	7,400	7,400	
326	Recreational & Educational					
328	Vehicle Parts & Accessories			256	256	
335	Lubricants					
340	#2 Diesel Fuel					
341	Compressed Natural Gas (CNG)					
342	Liquid Propane Gas (LPG)					
345	Gasoline					
399	Other Materials & Supplies (not otherwise classified)					
	Total	7,729	14,996	14,996	14,996	
Schedule 400 - Equipment						
405	Construction, Dredging & Conveying					
410	Electrical, Lighting & Communications					
411	General Equipment & Machinery					
412	Fire Fighting & Emergency					
417	Hospital & Laboratory					
420	Office Equipment		500	500	500	
423	Plumbing, AC & Space Heating					
424	Precision, Photographic & Artists					
426	Recreational & Educational					
427	Computer Equipment & Peripherals	58				
428	Vehicles					
430	Furniture & Furnishings					
499	Other Equipment (not otherwise classified)					
	Total	58	500	500	500	

CITY OF PHILADELPHIA	SUPPORTING DETAIL:
FISCAL 2023 OPERATING BUDGET	PROFESSIONAL SERVICES AND CARE OF INDIVIDUALS, BY PROGRAM

Department City Treasurer	No. 40	Program Banking and Investment Management	No. 01
Fund General	No. 01		

Class (1)	Description (2)	Fiscal 2021 Actual Obligations (3)	Fiscal 2022 Original Appropriation (4)	Fiscal 2022 Estimated Obligations (5)	Fiscal 2023 Department Request (6)	Increase or (Decrease) (7)
250s	Professional Services (250-254, 257-259)	50,802	3,255,423	3,113,193	3,048,193	(65,000)
290	Payments for Care of Individuals					

Minor Object Code	Name of Contractor or Provider	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriation	Fiscal 2022 Estimated Obligations	Fiscal 2023 Department Request	Describe purpose or scope of service provided. Include, if applicable, unit cost of service.
250	Econsult Solutions, Inc.	50,269	50,269	50,269	50,269	Lending Report
250	TBD '22 & '23		75,000	75,000	75,000	Armored Car Trans. Services
250	ABSO/Sterling Info Systems	533				Employee Background Checks
250	Investment manager Fees (Various)		2,912,000	2,769,770	2,769,770	Investment Manager fees
250	FIS Avantgard, LLC		88,000	88,000	98,000	Treasury Management System
	Total Class 250	50,802	3,125,269	2,983,039	2,993,039	
252	Zelenkofske & Axelrod		55,154	55,154	55,154	Unclaimed vendor and payroll check research/processing
252	TBD '22		75,000	75,000		Account Reconciliation services
	Total Class 252		130,154	130,154	55,154	

CITY OF PHILADELPHIA		PERFORMANCE MEASURES AND RACIAL EQUITY		
FISCAL 2023 OPERATING BUDGET				
Department	No.	Program	No.	
City Treasurer	40	Debt Management	02	
Program Description				
<p>The CTO manages new and outstanding City debt in accordance with the City's debt management policies, maximizes the value received from new financings, and minimizes interest and transaction costs. The City issues debt primarily to finance critical infrastructure improvements and major equipment acquisitions on behalf of each of its credits – General Obligation and Tax-Supported debt, Water & Wastewater, Philadelphia International Airport, and Philadelphia Gas Works. Examples of critical projects funded by recent debt issues include street paving and repair, water treatment facility improvements, airport runway rehabilitation, and gas main replacement. To effectively manage the City's debt, CTO implements measures that promote financial integrity, flexibility, and credit strength.</p>				
Program Objectives				
<p>-Maintain and/or upgrade all the City's credit ratings. -Increase the participation of institutional buyers in the City's investor pool to increase demand and borrow at lower interest rates to lower costs for the City. - Create an Investor Relations website through an external vendor to better communicate the City's financial position to individual and institutional buyers of City debt. Using an external site would increase visibility and information available to the market as the City's information would be in a central repository for investors and would allow the City to track investor views compared to the existing portion of the CTO website. -Continue to effectively manage the City's debt portfolio to minimize debt service costs for taxpayers and ratepayers. The chart below lists upcoming anticipated debt transactions for the remainder of FY22 and FY23.</p>				
Performance Measures				
Description	Fiscal 2021 Year-End	Fiscal 2022 Year-to-Date (Q1 + Q2)	Fiscal 2022 Target	Fiscal 2023 Target
(1)	(2)	(3)	(4)	(5)
Net present value savings of the refunded bonds for General Obligations (GO) debt versus the City's debt policy	-0.86%	18.69%	≥ 3.00%	≥ 3.00%
<p><u>Comments:</u> The City's Debt policy requires a minimum net present value savings of 3% on the principal amount of refunded bonds including costs of issuance on each refunding transaction. CTO did not have any GO refunding bond transactions in FY21. Please note - The PAID 2021 refunding bond transaction in Q4 did not meet the 3% threshold; however, this transaction was undertaken to provide necessary near term budgetary savings in exchange for increased debt service in future years.</p>				
Net present value savings of the refunded bonds for Water debt	18.51%	N/A	≥ 3.00%	≥ 3.00%
<p><u>Comments:</u> The City's Debt policy requires a minimum net present value savings of 3% on the principal amount of refunded bonds including costs of issuance on each refunding transaction. CTO did not have any Water refunding bond transactions in Q1 and Q2 FY2022.</p>				
Net present value savings of the refunded bonds for Gas debt	25.61%	N/A	≥ 3.00%	≥ 3.00%
<p><u>Comments:</u> The City's Debt policy requires a minimum net present value savings of 3% on the principal amount of refunded bonds including costs of issuance on each refunding transaction. CTO did not have any Gas Works refunding bond transactions in Q1 and Q2 FY2022.</p>				
Net present value savings of the refunded bonds for Airport debt	21.64%	17.83%	≥ 3.00%	≥ 3.00%
<p><u>Comments:</u> The City's Debt policy requires a minimum net present value savings of 3% on the principal amount of refunded bonds including costs of issuance on each refunding transaction.</p>				

71-53EZ (Program Based Budgeting Version)

CITY OF PHILADELPHIA			PROGRAM SUMMARY - ALL FUNDS			
FISCAL 2023 OPERATING BUDGET						
Department		No.	Program			No.
City Treasurer		40	Debt Management			02
Summary by Fund						
Fund No.	Fund	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	863,430	594,791	606,457	641,003	34,546
Total		863,430	594,791	606,457	641,003	34,546
Summary of Full Time Positions by Fund						
Fund No.	Fund	Actual Positions 6/30/21	Fiscal 2022 Budgeted	Fiscal 2022 PPE 11/28/21	Fiscal 2023 Budgeted	Inc. / (Dec.) (Col. 6 less 4)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
01	General	5	6	6	6	
Total Full Time		5	6	6	6	
Summary of Non-Tax Revenues by Fund						
Fund No.	Fund	Fiscal 2021 Actual Revenues	Fiscal 2022 Original Budget	Fiscal 2022 Estimated Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total						
Selected Associated Capital Projects						
Dept. Where Appropriated	Description	Carry Forward	Fiscal 2022 Original Approp. (GO Only)	Fiscal 2022 Original Approp. (All Other Sources)	Fiscal 2023 Proposed Budget (GO Only)	Fiscal 2023 Proposed Bdg (All Other Sources)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total						
Selected Associated Operating Costs						
Dept. Where Appropriated	Description	Fiscal 2021 Calculated Obligations	Fiscal 2022 Calculated Appropriations	Fiscal 2022 Calculated Obligations	Fiscal 2023 Calculated Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Finance	Employee Benefits - Civilian	170,468	209,950	209,950	224,303	14,353
Finance	Employee Benefits - Uniform					
Total		170,468	209,950	209,950	224,303	14,353

CITY OF PHILADELPHIA			PROGRAM SUMMARY			
FISCAL 2023 OPERATING BUDGET						
Department		No.	Program		No.	
City Treasurer		40	Debt Management		02	
Fund		No.				
General		01				
Summary by Class						
Class	Description	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
100	Employee Compensation					
a)	Personal Services	444,116	521,788	533,454	568,000	34,546
b)	Employee Benefits					
200	Purchase of Services	416,359	66,275	66,275	66,275	
300	Materials and Supplies	2,955	6,228	6,228	6,228	
400	Equipment		500	500	500	
500	Contributions, Indemnities and Taxes					
700	Debt Service					
800	Payments to Other Funds					
900	Advances and Misc. Payments					
Total		863,430	594,791	606,457	641,003	34,546
Summary of Positions						
Code	Category	Actual Positions 6/30/21	Fiscal 2022 Budgeted Positions	Increment Run PPE 11/28/21	Fiscal 2023 Budgeted Positions	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
101	Full Time - Civilian	5	6	6	6	
105	Full Time - Uniform					
Total		5	6	6	6	
Selected Associated Non-Tax Revenues by Type						
Description	Fiscal 2021 Actual Revenues	Fiscal 2022 Original Budget	Fiscal 2022 Estimate Obligations	Fiscal 2023 Proposed Budget	Increase or (Decrease)	
(1)	(2)	(3)	(4)	(5)	(6)	
Local (Non-Governmental)						
Federal						
State						
Other Governments						
Other Funds of the City						
Total						

71-53F (Program Based Budgeting Version)

CITY OF PHILADELPHIA
FISCAL 2023 OPERATING BUDGET

SCHEDULE 100
LIST OF POSITIONS
BY PROGRAM

Department City Treasurer	No. 40	Program Debt Management	No. 02
Fund General	No. 01		

Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2021 Actual Pos. 6/30/21 (5)	Fiscal 2022 Budgeted Positions (6)	Increment Run -PPE 11/28/21 (7)	Fiscal 2023 Budgeted Positions (8)	Annual Salary 7/1/22 (9)	Increase (Decrease) (Col. 8 less Col. 6) (10)
1	A455	Assistant City Treasurer	55,000 - 68,000	3	3	3	2	123,000	(1)
2	D326	Deputy Director of Finance - City Treasurer	150,000	1	1	1	1	150,000	
3	E695	Executive Assistant	60,000		1	1	1	60,000	
4	D200	First Deputy City Treasurer	125,000	1	1	1	1	125,000	
5	D200	Deputy City Treasurer	110,000				1	110,000	1
Total Debt Management				5	6	6	6	568,000	

71-53I (Program Based Budgeting Version)

CITY OF PHILADELPHIA FISCAL 2023 OPERATING BUDGET					SCHEDULE 100 LIST OF POSITIONS BY PROGRAM					
Department City Treasurer			No. 40	Program Debt Management				No. 02		
Fund General			No. 01							
Line No. (1)	Class Code (2)	Title (3)	Salary Range (in dollars) (4)	Fiscal 2021 Actual Pos. 6/30/21 (5)	Fiscal 2022 Budgeted Positions (6)	Increment Run -PPE 11/28/21 (7)	Fiscal 2023 Budgeted Positions (8)	Annual Salary 7/1/22 (9)	Inc. (Dec.) (Col. 8 less Col. 6) (10)	
1		Total Full Time Employees		5	6	6	6	568,000		
Total Gross Requirements				5	6	6	6	568,000		
Plus: Earned Increment										
Plus: Longevity										
Less: (Vacancy Allowance)										
Total Budget Request								568,000		
Summary of Personal Services										
Line No. (1)	Category (2)	Fiscal 2021		Fiscal 2022			Fiscal 2023		Inc. / (Dec.) in Require. (Col. 9 less Col. 6) (10)	Inc. / (Dec.) in Bud. Pos. (Col. 8 less Col. 5) (11)
		Actual Positions 6/30/21 (3)	Actual Obligations (4)	Budgeted Positions (5)	Estimated Obligations (6)	Increment Run -PPE 11/28/21 (7)	Budgeted Positions (8)	Department Request (9)		
1	Lump Sum		12,441							
2	Full Time - Civilian	5	431,675	6	531,654	6	6	568,000	36,346	
3	Full Time - Uniform									
4	Bonus, Gross Adj.				1,800				(1,800)	
5	PT, Temp/Seas, Bd, SCG									
6	Overtime - Civilian									
7	Overtime - Uniform									
8	Unused Uniform Leave									
9	Shift/Stress									
10	H&L, IOD, LT-Sick									
11										
12										
Total		5	444,116	6	533,454	6	6	568,000	34,546	

71-53J (Program Based Budgeting Version)

CITY OF PHILADELPHIA		SCHEDULE 300 - 400				
FISCAL 2023 OPERATING BUDGET		MATERIALS, SUPPLIES & EQUIPMENT BY PROGRAM				
Department		No.	Program		No.	
City Treasurer		40	Debt Management		02	
Fund		No.				
General		01				
Code	Description	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriations	Fiscal 2022 Estimated Obligations	Fiscal 2023 Departmental Request	Increase or (Decrease)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Schedule 300 - Materials & Supplies						
301	Agricultural & Botanical					
302	Animal, Livestock & Marine					
303	Bakeshop, Dining Room & Kitchen					
304	Books & Other Publications	1,544	800	800	800	
305	Building & Construction					
306	Library Materials					
307	Chemicals & Gases					
308	Dry Goods, Notions & Wearing Apparel					
309	Cordage & Fibers					
310	Electrical & Communication					
311	General Equipment & Machinery					
312	Fire Fighting & Safety					
313	Food					
314	Fuel - Heating & Cooling					
316	General Hardware & Minor Tools					
317	Hospital & Laboratory					
318	Janitorial, Laundry & Household					
320	Office Materials & Supplies	911	3,428	3,428	3,428	
322	Small Power Tools & Hand Tools					
323	Plumbing, AC & Space Heating					
324	Precision, Photographic & Artists	500	500	500	500	
325	Printing		1,500	1,500	1,500	
326	Recreational & Educational					
328	Vehicle Parts & Accessories					
335	Lubricants					
340	#2 Diesel Fuel					
341	Compressed Natural Gas (CNG)					
342	Liquid Propane Gas (LPG)					
345	Gasoline					
399	Other Materials & Supplies (not otherwise classified)					
Total		2,955	6,228	6,228	6,228	
Schedule 400 - Equipment						
405	Construction, Dredging & Conveying					
410	Electrical, Lighting & Communications					
411	General Equipment & Machinery					
412	Fire Fighting & Emergency					
417	Hospital & Laboratory					
420	Office Equipment		500	500	500	
423	Plumbing, AC & Space Heating					
424	Precision, Photographic & Artists					
426	Recreational & Educational					
427	Computer Equipment & Peripherals					
428	Vehicles					
430	Furniture & Furnishings					
499	Other Equipment (not otherwise classified)					
Total			500	500	500	

CITY OF PHILADELPHIA				SUPPORTING DETAIL:		
FISCAL 2023 OPERATING BUDGET				PROFESSIONAL SERVICES AND CARE OF INDIVIDUALS, BY PROGRAM		
Department		No.	Program		No.	
City Treasurer		40	Debt Management		02	
Fund		No.				
General		01				
Class (1)	Description (2)	Fiscal 2021 Actual Obligations (3)	Fiscal 2022 Original Appropriation (4)	Fiscal 2022 Estimated Obligations (5)	Fiscal 2023 Department Request (6)	Increase or (Decrease) (7)
250s	Professional Services (250-254, 257-259)	415,663	60,659	61,859	61,859	
290	Payments for Care of Individuals					
Minor Object Code	Name of Contractor or Provider	Fiscal 2021 Actual Obligations	Fiscal 2022 Original Appropriation	Fiscal 2022 Estimated Obligations	Fiscal 2023 Department Request	Describe purpose or scope of service provided. Include, if applicable, unit cost of service.
250	Digital Assurance	4,001	4,000	4,000	4,000	Dissemination Agent
250	Hawkins, Delafield & Wood, LLC	34,661	34,660	34,660	34,660	Arbitrage Services
250	SWAP Financial Group, LLC	12,001	12,000	12,000	12,000	Swap Management Consultant
250	TBD '22 & '23		2,499	3,699	3,699	On Call Financial Analyst
250	TBD '22 & '23		7,500	7,500	7,500	Legal Services
Total Class 250		50,663	60,659	61,859	61,859	
253	Eckert, Seamans, Cherin & Mellott, LLC	1,875				Legal Services
253	Ballard & Spahr, LLP	14,000				Disclosure Counsel Services
253	Saul Ewing	14,000				Legal Services
253	Cozen O'Connor	312,625				Legal Services
253	Hawkins Delafield & Wood, LLC	22,500				Disclosure Counsel Services
Total Class 253		365,000				

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