

# YEAR 1 SUMMARY

#### **FUNDS COMMITTED TO**



### 88 BUSINESSES & 822 HOUSING UNITS



## Total Budget Year One: \$100,000,000

#### **Basic Systems Repair Program**

As of September 30, 2022, NPI funds have helped **741** households receive Basic System Repairs, totaling **\$9.5M** in NPI funding.

#### **Adaptive Modification**

As of August 31, 2022, NPI funds have helped **202** households receive Adaptive Modifications, totaling **\$1.9M** in NPI funding.

#### **Philly First Home**

The program re-launched in May 2022 and has seen **341** applicants and awarded **\$3.2M** to closing costs.

#### **Affordable Housing Preservation**

A total of **\$16.2M** has been committed to 8 projects which will result in the preservation of **575** affordable rental units.

#### Neighborhood Small Business Programs

Assisted **88** businesses and created **260** jobs through seven projects to be built with Neighborhood Economic Development grants. A total amount of **\$2.6M** was awarded through this program.

Additionally, the Philadelphia Business Lending Network Incentive Grant was launched in October 2022; this innovative program supports equitable access to capital. Funding is distributed to small neighborhood businesses through commercial real estate programs and the InStore Forgivable Loan Program; rounding out the **\$3.8M** allocated for the first year of NPI funding.



#### **Affordable Housing Production**

Turn The Key Production – Developers have been selected for **10** RFPs, which will result in the development of **377** affordable units. An additional **8** developers were proposed and awarded projects, which will result in the development of an additional **108** units.



Together these projects will produce **485** affordable homeownership units funded in part with homeowner subsidy thru the Turn the Key program. An additional 8 RFPs were posted in August and September. It is anticipated that these **8** RFPs will result in an additional **107** affordable homeownership units.

New Construction Rental – **\$12.5M** has been committed to **6** projects, which will result in the development of **253** new affordable rental units.

#### **Neighborhood Infrastructure**

Alley Tree Removal (Phase 1)- **160** alley trees will be removed this fall with NPI Year 1 funding.

Retaining Wall Pilot - Inspectors are currently conducting surveys of retaining walls for the **Neighborhood Infrastructure program**. City Council and the Administration are currently assessing additional options for funding to include, but not limited to: driveways, sidewalks, etc.

#### **Permanent Homeless Housing**

As of August 31, 2022, NPI funds have created **9** units of shared housing for large families and has committed to fund **12** units of housing for young adults experiencing homelessness, totaling **\$3.3M** in NPI funding.

Shared Housing Update – Phase 3: OHS partnership w/ PHA total of 40 beds – **\$1.7M** in NPI funds. (*Project complete*)

Rights of Passage - Covenant House development of 12 units for homeless youth - **\$1.65M** in NPI funds. (Anticipate financial closing by 12/2022)

#### **Tangled Title Program**

A total of **\$1.9M** additional funding for NPI Year 1 was added to the Tangled Title Program to do the following:

- Expanded intake capacity for Save Your Home Philly Hotline
- Fund an additional **250** cases.
- Estate Planning Programs
- Expansion of community outreach
- Expanded awareness for issues related to homeownership.

As of July 1 2022, legal agencies have opened an additional over **250** new cases and over **75** estate planning cases.

#### **Eviction Diversion**

As of August 31, 2022, NPI funds have supported Right to Counsel as part of the City's Eviction Prevention program. NPI funds provided full legal representations to **208** households and partial legal advice to **172**, totally **\$927K** in NPI funding. Additional cases have been opened in FY22, but are still in process. NPI represented **14.4%** of total funding for FY22, with additional resources coming from the general fund, CDBG, and CDBG-CV.

For additional information on Neighborhood Preservation Initiative Programs, scan the QR code or go to *https://bit.ly/NPIDashboard* to visit the NPI dashboard

