COMMUNITY COLLEGE OF PHILADELPHIA
FISCAL YEAR 2020-2021 PRELIMINARY BUDGET PROJECTIONS as of May 18, 2020

Operating Expenses
Compensation (Salaries & Benefits) $107,409,268
Utilities and Facility Operations 8,141,454
Software and Other Technology Leases & Agreements 4,174,354
Contracted Services 2,284,240
Marketing and Advertising 1,793,450
Instructional and Other Supplies 1,540,733
Insurance, Audit and Legal 1,478,199
PowerUp Your Business Program 800,000
Other Expenses 2,909,515
Catto Scholarship Program 4,800,952

TOTAL OPERATING EXPENSES $135,332,165

Capital Expenses
Debt Service $10,949,932
Equipment Purchases and Renovations 360,000

TOTAL CAPITAL EXPENSES $11,309,932

TOTAL OPERATING AND CAPITAL EXPENSES $146,642,097

Sources of Revenues
Proposed City Appropriation for Operating and Capital $39,309,207 includes $3,250,000 increase contained in Mayor’s Revised Budget
Proposed City Appropriation - Catto Scholarship Program 4,800,952
Proposed Total City Appropriation 44,110,159
State Appropriation for Operating and Capital 37,530,305
Student Tuition and Fees 48,852,930
Other Income Sources 2,221,797
CARES Act and Other Special Funds 3,029,000

TOTAL SOURCES OF FUNDS $135,744,191

SHORTFALL ($10,897,906)