



# CITY OF PHILADELPHIA

OFFICE OF THE DIRECTOR OF FINANCE  
Room 1330 Municipal Services Building  
1401 John F. Kennedy Boulevard  
Philadelphia, PA 19102-1693  
(215) 686-6140  
FAX (215) 568-1947

ROB DUBOW  
DIRECTOR OF FINANCE

April 15, 2019

The Honorable Darrell Clarke  
City Council President  
City Hall, Room 490  
Philadelphia, PA 19107

Dear Council President Clarke,

This letter is in response to questions raised at the March 25, 2019 hearing before the Committee of the Whole on the Proposed FY20-24 Five Year Plan. At this hearing, the following questions were asked:

**Councilwoman Parker:** Of the \$713 million in projected real estate tax revenue, provide an estimate of how much is residential and how much is commercial.

*Of the approximately \$713 million in projected City real estate tax revenue, about 80% or \$570.2 million is from residential properties and 20% or \$142.6 million is from commercial/industrial properties.*

**Councilman Domb:** The FY18 CAFR is missing the yellow book report -- can this be provided?

*The Generally Accepted Government Auditing Standards, also known as the "Yellow Book," provides a framework for conducting high-quality audits with competence, integrity, objectivity, and independence. A copy of the book can be found online at <https://www.gao.gov/yellowbook/overview>. The "Yellow Book" is issued each year with the single audit and will be included in that audit again this year.*

If you have any additional questions, please feel free to contact my office at 215-686-6140.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Rob Dubow'.

Rob Dubow  
Director of Finance