

City of Philadelphia

SUMMARY OF OPERATIONS

Five Year Financial Plan FY2019-2023

FISCAL YEARS 2017 TO 2023

(Amounts in Thousands)

FUND								
General								
NO.	ITEM	FY 2017 Actual	FY 2018 Estimate	FY 2019 Budget	FY 2020 Estimate	FY 2021 Estimate	FY 2022 Estimate	FY 2023 Estimate
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
OPERATIONS OF FISCAL YEAR								
<u>REVENUES</u>								
1	Taxes	3,071,422	3,349,427	3,445,678	3,597,063	3,709,257	3,823,820	3,938,669
2	Locally Generated Non-Tax Revenues	309,481	308,248	291,684	315,338	290,147	292,916	293,616
3	Revenue from Other Governments	717,229	753,184	806,439	830,823	860,279	880,244	914,578
4	Sub-Total	4,098,132	4,410,859	4,543,801	4,743,224	4,859,683	4,996,980	5,146,863
5	Revenue from Other Funds of City	60,072	63,570	73,108	64,555	65,086	65,644	66,230
6	Total - Revenue	4,158,204	4,474,429	4,616,909	4,807,779	4,924,769	5,062,624	5,213,093
7	Other	0	0	0	0	0	0	0
8	Total Revenue and Other Sources	4,158,204	4,474,429	4,616,909	4,807,779	4,924,769	5,062,624	5,213,093
<u>OBLIGATIONS/APPROPRIATIONS</u>								
9	Personal Services	1,589,003	1,693,365	1,738,441	1,780,718	1,782,030	1,782,564	1,783,221
10	Personal Services-Pensions	646,052	692,101	671,496	698,635	705,092	711,359	720,768
11	Personal Services-Pensions - Sales Tax	19,177	27,226	48,262	54,181	59,698	64,994	70,317
12	Personal Services-Other Employee Benefits	575,760	612,335	640,480	660,364	687,584	716,582	747,465
13	Sub-Total Employee Compensation	2,829,992	3,025,027	3,098,679	3,193,898	3,234,404	3,275,499	3,321,771
14	Purchase of Services	851,447	922,556	951,665	973,922	990,693	1,016,588	1,031,754
15	Materials, Supplies and Equipment	94,408	108,049	114,356	117,821	115,420	112,678	112,091
16	Contributions, Indemnities, and Taxes	186,559	196,510	282,185	309,963	338,190	352,734	357,939
17	Debt Service	140,893	157,322	169,496	178,903	190,109	214,712	227,770
18	Payments to Other Funds	36,493	36,026	38,096	33,909	35,193	36,545	37,746
19	Advances & Misc. Pmts. / Labor Reserve	0	12,578	16,447	20,000	20,000	20,648	25,648
20	Adv & Misc. Pmts. / Federal Funding Reserve	0	0	54,573	55,108	56,705	58,356	58,356
21	Total Obligations	4,139,792	4,458,068	4,725,497	4,883,524	4,980,714	5,087,760	5,173,075
22	Oper.Surplus (Deficit) for Fiscal Year	18,412	16,361	(108,588)	(75,745)	(55,945)	(25,136)	40,018
Prior Year Adjustments:								
23	Revenue Adjustments	0	0	0	0	0	0	0
24	Other Adjustments	22,516	22,941	19,500	19,500	19,500	19,500	19,500
25	Total Prior Year Adjustments	22,516	22,941	19,500	19,500	19,500	19,500	19,500
26	Adjusted Oper. Surplus/ (Deficit)	40,928	39,302	(89,088)	(56,245)	(36,445)	(5,636)	59,518
<u>OPERATIONS IN RESPECT TO PRIOR FISCAL YEARS</u>								
Fund Balance Available for Appropriation								
27	June 30 of Prior Fiscal Year	148,315	189,243	228,545	139,457	83,212	46,767	41,130
28	Residual Equity Transfer	0	0	0	0	0	0	0
29	Fund Balance Available for Appropriation June 30	189,243	228,545	139,457	83,212	46,767	41,130	100,648