

**Instructions for User:** Enter the proposed dollar amount to be transferred to the District in FY19 from the City, resulting in an adjustment to the millage rate, in cell H2. This figure should be in thousands (for example, \$10M should be shown as \$10,000). Tables I-A and I-B below will not change, while tables II-A and II-B below will change to reflect this adjustment.

**\$0**

I-A. CURRENT RATES (assuming no change in cell H2)		
	MILLAGE	PERCENTAGE
School District of Philadelphia	0.007681	54.9%
City of Philadelphia	0.006317	45.1%

I-B. CURRENT DOLLAR AMOUNTS (assuming no change in cell H2)						
	FY18 Current Projection	FY19	FY20	FY21	FY22	FY23
Projected City Real Estate Tax Revenue (in thousands)- Proposed Budget	\$646,257	\$664,522	\$683,306	\$706,210	\$729,574	\$754,201
City Real Estate Tax Revenue (in thousands)- Updated*	\$646,257	\$679,314	\$698,502	\$721,826	\$745,626	\$770,702

\*Note that the FY19 updated revenue numbers reflect the March 2018 increased growth rates from the tax year 2019 certified assessed property values, along with assumed loss in revenue to the City from the proposed increase in the homestead exemption \$30,000 to \$40

II-A. UPDATED RATES (assuming change in cell H2)		
	MILLAGE	PERCENTAGE
School District of Philadelphia <i>with no property tax rate increase</i>	0.007681	54.9%
City of Philadelphia <i>with no property tax rate increase</i>	0.006317	45.1%

II-B. UPDATED DOLLAR AMOUNTS (assuming change in cell H2)						
	FY18 Current Projection	FY19	FY20	FY21	FY22	FY23
<b>City</b>						
City Real Estate Tax Revenue (in thousands)-Updated*	\$646,257	\$679,314	\$698,502	\$721,826	\$745,626	\$770,702
<b>City Real Estate Tax Revenue After Millage Shift (in thousands)</b>	\$646,257	\$679,314	\$698,502	\$721,826	\$745,626	\$770,702
<b>Lost City Tax Revenue After to Millage Shift (in thousands)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>School District</b>						
<i>Proposed Funding Package - Increased Contribution (in thousands)</i>	\$0	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
<i>Proposed Funding Package - Slowing Wage Tax Reduction (in thousands)</i>	\$0	\$21,300	\$49,700	\$79,400	\$93,300	\$96,100
<i>Proposed Funding Package - Increased Cost to School District of \$40k Homestead (in thousands)</i>	\$0	-\$16,898	-\$16,898	-\$16,898	-\$16,898	-\$16,898
<i>Proposed Funding Package - Real Estate Transfer Tax Increase @ 3.278% (in thousands)</i>	\$0	\$16,898	\$16,898	\$16,898	\$16,898	\$16,898
<b>Total Proposed Funding Package- Total to School District (in thousands)</b>	\$0	<b>\$41,300</b>	<b>\$69,700</b>	<b>\$99,400</b>	<b>\$113,300</b>	<b>\$116,100</b>
<b>Increased Real Estate Tax Revenue to School District After Millage Shift (in thousands)</b>	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total to School District After Millage Shift (in thousands)</b>	\$0	<b>\$41,300</b>	<b>\$69,700</b>	<b>\$99,400</b>	<b>\$113,300</b>	<b>\$116,100</b>
<b>Current Proposed Funding Package with 4.1% Property Tax Increase (in thousands)</b>	\$0	<b>\$101,539</b>	<b>\$132,045</b>	<b>\$163,899</b>	<b>\$179,979</b>	<b>\$185,112</b>

\*Note that the FY19 updated revenue numbers reflect the March 2018 increased growth rates from the tax year 2019 certified assessed property values, along with assumed loss in revenue to the City from the proposed increase in the homestead exemption \$30,000 to \$40

<i>Total, over FY19-23</i>
\$3,537,813
\$3,615,970

,000.

<i>Total, over FY19-23</i>
\$3,615,970
\$3,615,970
<b>\$0</b>
\$100,000
\$339,800
-\$84,490
\$84,491
<b>\$439,801</b>
\$0
<b>\$439,801</b>
<b>\$762,575</b>

,000.