

Revenue Dept, Policy Unit

Impact of Tax Rate Increases on Use and Occupancy Tax, April 2018

Simulation A: Keep constant \$2,000 exemption amount

1.21%

Increase by	OBJECT**	Increase to	Tax Rate	Percent Increase	Exempt Assessment Amount
\$10,000,000	\$188,626,565	\$ 188,632,026	1.272%	5.124%	\$ 157,233
\$20,000,000	\$198,626,565	\$ 198,657,856	1.334%	10.248%	\$ 149,925
\$30,000,000	\$208,626,565	\$ 208,700,387	1.396%	15.372%	\$ 143,266
\$40,000,000	\$218,626,565	\$ 218,757,847	1.458%	20.496%	\$ 137,174
\$50,000,000	\$228,626,565	\$ 228,665,888	1.519%	25.537%	\$ 131,666
\$60,000,000	\$238,626,565	\$ 238,746,797	1.581%	30.661%	\$ 126,502
\$70,000,000	\$248,626,565	\$ 248,675,262	1.642%	35.702%	\$ 121,803
\$80,000,000	\$258,626,565	\$ 258,776,002	1.704%	40.826%	\$ 117,371
\$90,000,000	\$268,626,565	\$ 268,720,751	1.765%	45.868%	\$ 113,314
\$100,000,000	\$278,626,565	\$ 278,671,573	1.826%	50.909%	\$ 109,529

Note: base amount set at \$178.626 million. This is the amount calculated by applying 2019 assessments to all accounts that paid U&O in CY17 with all months recalculated to the current tax rate of 1.21%.

\*\*Use and Occupancy collections for calendar year 2017 were \$153.3M. Estimated values in this calculator utilize 2019 assessments and may be materially different from future revenue projections.

**FOR RESEARCH PURPOSES ONLY**