

## RESOLUTION

Authorizing the Committee on Fiscal Stability and Intergovernmental Cooperation to hold hearings to examine the potential impact of future actions at the federal and state levels on the City of Philadelphia's Budget.

WHEREAS, It is in the City of Philadelphia's best interest to maintain oversight with respect to budget adjustments made and revenue generating practices implemented throughout the Fiscal Year; and

WHEREAS, Pursuant to the Rules of Council, the Committee on Fiscal Stability and Intergovernmental Cooperation holds the responsibility for oversight on all matters relating to the Pennsylvania Intergovernmental Cooperation Authority and the City's Five Year Financial Plan; and

WHEREAS, Such oversight includes matters pertaining to the City's Operating Budget and General Fund; and

WHEREAS, On June 16, 2017, Council passed an Operating Budget authorizing appropriations in the amount of \$4.187 billion; and

WHEREAS, It is equally important that Council examine actions taken and contemplated by the Administration – including its Departments, Boards and Commissions –to more effectively produce revenue generating and cost control measures; and

WHEREAS, The City's 2017-2021 Five-Year Plan projects low fund balances – approximately 2% of total General Fund Expenditures or \$85 million in Fiscal Year 2018, incrementally increasing to over 3% of total General Fund Expenditures by Fiscal Year 2021; and

WHEREAS, Given these low projections, in response to the presidential election and the impending state budget process, it is prudent for Council to examine the potential impact of future actions at the federal and state levels on the City's Budget; now, therefore, be it

RESOLVED, That the Committee on Fiscal Stability and Intergovernmental Cooperation is authorized to hold hearings to examine the potential impact of future actions at the federal and state levels on the City of Philadelphia's Budget.

**Council President Darrell L. Clarke  
5<sup>th</sup> Council District**

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