

**Plans to Provide the School District of Philadelphia \$50 Million Dollars in Short Term Funding
Comparative Analysis**

Plans	Amount Provided	Source	Repayment Required	Amount of Repayment	Source of Repayment	Cost to Taxpayers
Mayor's Plan	\$50,000,000	Borrowing	* Yes	\$60,000,000	Taxes	\$60,000,000
City Council's Plan	\$50,000,000	** City of Philadelphia's Fund Balance	Yes	\$50,000,000	*** Sale of Surplus School District Property	\$0

* Mayor's plan requires the issuance of debt and repayment over four years at \$15 million per year for a total of \$60 million of which \$10 million is interest costs.

** City Council's Plan would use \$50 million of the City's Fund Balance to purchase School District property. The City, through PAID, would sell properties to recoup its \$50 million. The Quarterly City Managers Report for the period ending June 30, 2013 projects the year end fund balance \$223.9 million.

*** The estimated value of surplus School District surplus property is in excess of \$200 million. Though this plan calls for \$50 million in sales to repay the City, there is the potential to continue the sales program which would provide the School District with substantial additional revenue of up to \$150 million.