



CITY OF PHILADELPHIA
Department of Commerce

Alan Greenberger
Deputy Mayor for Economic
Development and Director of
Commerce

Duane Bumb
Senior Deputy Commerce Director

Karen Lockhart Fegely
Deputy Commerce Director

June 15, 2015

The Honorable Darrell Clarke
City Council President
City Hall, Room 490
Philadelphia, PA 19107

Dear Council President Clarke:

This letter is in response to question raised at the June 3rd, 2015 hearing before the Committee of the Whole on the Fiscal Year 2016 proposed budget for the Commerce Department and PIDC. The question was recorded as follows:

From Councilman Jones:

1. How many small business loans have been given in West Philadelphia over the last four years?

The Commerce Dept received reporting on 21 small (under \$750k) loans made to businesses in zipcodes 19131, 19128, 19127, and 19151 during the past four years, FY11-FY14. The attached report provides the detail.

Please feel free to contact me with any questions you may have about the information provided in this response.

Sincerely,

A handwritten signature in blue ink that reads "Karen Lockhart Fegely".

Karen Lockhart Fegely

cc: Everett Gillison, Chief of Staff
Rob Dubow, Director of Finance
Rebecca Rhynhart, Budget Director
Cintya Ramos, Deputy Budget Director
Alan Greenberger

FY10-14 Small Business Lending Report (Loans <\$750k)
Zip Codes: 19127, 19128, 19131, 19151

Lender Org	Client Name	Loan Amount	Project Cost	Business Address	Zip Code	Council District	Nature of Business	Loan Settlement Date	MBE?	WBE?	Existing Jobs	Projected Jobs	Program
EW	Kathleen Daniels	\$ 3,000		4920 City Avenue	19131	4	Cosmetic retail	09/02/09	Yes	Yes			Peer
WORC	Sharana Worsley	\$ 2,500			19151	4		09/30/09	Yes	Yes			
PIDC	MyHouse Cookies, LLC	\$ 85,000	\$ 150,000	4946-50 Parkside Avenue	19131	4	Cookie Manufacturer	12/17/09			2	3	Growth Loan
WORC	Sharana Worsley	\$ 2,500			19151	4		01/04/10	Yes	Yes			
PIDC	Padgett Plumbing & Heating, Inc.	\$ 100,000	\$ 100,000	411 Edgemore Road	19151	4	Plumbing Contractor	05/21/10	Yes		3	0	Emerging Business Loan
PIDC	CPR Plumbing, Inc.	\$ 75,000	\$ 75,000	1338 N. Allison Street	19131	4	Plumbing Contractor	10/14/10	Yes		3	0	Emerging Business Loan
PIDC	The Wellness Community	\$ 500,000	\$ 1,347,500	4100 Chamounix Drive	19131	4	Non-Profit Cancer Support	12/22/10			8	7	Bridge Loan
PIDC	Padgett Plumbing & Heating, Inc.	\$ 75,000	\$ 75,000	411 Edgemore Road	19151	4	Plumbing Contractor	04/05/11	Yes		0	0	Emerging Business Loan
PIDC	Delby Properties, L.P.	\$ 500,000	\$ 1,125,000	5925 Lancaster Avenue	19151	4	Real estate development and management	10/12/11			17	16	Growth Loan
PIDC	CPR Plumbing, Inc.	\$ 75,000	\$ 75,000	1338 N. Allison Street	19131	4	Plumbing Contractor	10/14/11	Yes	No	3	0	Contractor
PIDC	Rector Street Associates, LP	\$ 149,631	\$ 904,870	3 Rector Street	19127	4	Real Estate Development	03/23/12	No	No	0	15	RDC Growth
PIDC	Detour Digital, LLC	\$ 100,000	\$ 100,000	161 Leverington Avenue	19127	4	HD Video Production	04/30/12	No	No	2	0	Grtee RDC
PIDC	Padgett Plumbing & Heating, Inc.	\$ 75,000	\$ 75,000	411 Edgemore Road	19151	4	Plumbing Contractor	06/04/12	Yes	No	0	0	Contractor
PIDC	CPR Plumbing, Inc.	\$ 75,000	\$ 75,000	1338 N. Allison Street	19131	4	Plumbing Contractor	08/16/12	Yes	No	3	0	Contractor
PIDC	Padgett Plumbing & Heating, Inc.	\$ 75,000	\$ 75,000	411 Edgemore Road	19151	4	Plumbing Contractor	06/14/13	Yes	No	0	0	Contractor
WORC/EOF	Churchill, Florence	\$ 16,000		5070 Parkside Ave	19131	4	Childcare	08/27/13	Yes	Yes	0	10	
PIDC	CPR Plumbing, Inc.	\$ 75,000	\$ 75,000	1338 N. Allison Street	19131	4	Plumbing Contractor	09/14/13	Yes		3	0	Contractor
PIDC	7043 Ridge Associates	\$ 70,000	\$ 430,000	7043 Ridge Avenue	19128	4	Pet Shop and Aquarium	10/30/13			5	2	PIDC Mtg.
PIDC	Consolidated Printing, Inc.	\$ 575,000	\$ 575,000	5050 Parkside Avenue	19131	4	Printing	11/13/13			23	3	GS10KSB
PIDC	Just It's Electric, LLC	\$ 100,000	\$ 100,000	3900 Ford Road	19131	4	Electrical Contractor	12/03/13	Yes		3	0	Contractor
FINANTA	Haul Anything Service	\$ 5,000	\$ 5,000	531 North 63rd Street	19151	4	Waste Removal	12/13/13	Yes				PRECAPS
FINANTA	Haul Anything Service	\$ 5,000	\$ 5,000	531 North 63rd Street	19151	4	Waste Removal	12/19/13	Yes		1	1	Business Lending
PIDC	Rockland Capital, LLC	\$ 750,000	\$ 853,000	5050 Parkside Ave	19131	4	Real Estate Developer	04/02/14			23	18	CapProj
PIDC	House Of Umoja	\$ 450,000	\$ 1,123,985	5625 Master Street	19131	4	Social Services for Youth and Children	05/14/14	Yes	Yes	2	0	Brdge-RACP
WPFSI	Parkside Association of Philadelphia	\$ 9,600	\$ 9,600	5218 Master Street	19131	4	Neighborhood Advisory Council	05/14/14			2	5	
FINANTA	Salimatou Sy	\$ 3,600	\$ 3,600	1426 N. 75th Street	19151	4	Home-based direct sales of clothing & Accessories. Hair Braiding	06/30/14	Yes	Yes	1		PRECAPS
TOTALS		\$ 3,951,831	\$ 7,357,555						14	10	\$ 104	\$ 80	
									53.8%	38.5%			

Organizations reporting lending activity

FY10-12: EntrepreneurWorks (EW), Finanta, North Phila Financial Partnership (NFPF), Philadelphia Industrial Development Corporation (PIDC), Womens Opportunity Resource Center (WORC)

FY13: Philadelphia Industrial Development Corporation (PIDC)

FY14: EntrepreneurWorks (EW), Finanta, KivaZip, North Phila Financial Partnership (NFPF), Philadelphia Industrial Development Corporation (PIDC), West Phila Financial Services Institute (WPFSI), Womens Opportunity Resource Center (WORC)

FY15 - Not yet reported: EntrepreneurWorks (EW), Finanta, KivaZip, North Phila Financial Partnership (NFPF), Philadelphia Industrial Development Corporation (PIDC), The Enterprise Center (TEC), West Phila Financial Services Institute (WPFSI), Womens Opportunity Resource Center (WORC)